



Minutes of the 1st Board of Directors Meeting

Alumni Association, IIT Kanpur

Date of the Meeting: 2nd September, 2023

Venue: Online

The meeting commenced at 06:00 PM, Indian Standard Time

Agenda

1. Presentation and approval of the 2023-24 budget
2. Selection of two Distinguished Alumnus/Donors as board members
3. Establishment of different standing committees
4. Database synchronization with DoRA
5. Almashine vs Almassworld Platform
6. Deliberation on forthcoming initiatives
7. Approval of financial aid to PhD student Ms. Sanyogita Singh
8. AA Insurance policy
9. Guidelines for new chapters and approval of Chandigarh Chapter
10. Creating an Alumni desk at IITK AA and Job portal at IITK Alumni website
11. Alumni funding to Alumni ventures
12. Any other item, time permitting

Board Members Present:

1. Rakesh Sharma - President

2. Riya Bhattacharya - Vice President
3. Arun K. Saha - Secretary
4. Ketan Rajawat - Treasurer
5. Shyamendra Narain - Past President
6. Amarendra Singh - Past Secretary
7. Amod Agrawal – Member 1
8. Divija Rao - Member 2
9. Rhythm Pathak - Member 3
10. Venkata B. Ganugula - Member 4
11. Sangita Yadav - Member 5
12. Chandan Upadhyay - Member 6
13. Lokesh Sharma - Member 7
14. Dhwanit Balwani - President, Students Gymkhana
15. Prashant Kumar Mishra - Chairperson, Students Gymkhana

Minutes of 1st Board of Directors (2023-2024) Meeting

1. Presentation and approval of the 2023-24 budget

a. Approval of Budget for General Office Expenses:

The budget presented by the Treasurer of the Alumni Association for general office expenses was agreed upon. It was further agreed that the budgetary allocation for any other item would be discussed separately and considered later on.

b. Legal Adviser Selection:

It was decided not to continue with the legal adviser from an IIT Kanpur employee and to pay for the services. The board agreed to look for an alternative legal expert from Kanpur city. The President advised seeking assistance from Mr. Anil Gupta of Parivartan for this matter.

c. Review of Chartered Accountant Charges:

The board members noted that the charges being paid to the chartered accountant were on the higher side. It was decided to review this and explore alternative chartered accountants offering more reasonable rates.

d. Staffing Update:

The Secretary and Office Manager of the Alumni Association presented the current employee structure at the office of Alumni Association IIT Kanpur. All members agreed that the office is currently understaffed. It was decided to hire two persons: one for Alumni desk and website maintenance and the other for accounts and general office matters.

e. Salary Revision:

The board was informed that IIT Kanpur recently revised the salary structure for its project employees. It was proposed that a similar salary revision is desired in the Alumni Association.

2. Selection of two Distinguished Alumnus/Donors as board members

The President proposed the names of Mr. Ranjan Chopra and Mr. Kamallesh Dwivedi as distinguished Alumnus/Donors as board members. After some discussion, both names were approved by the board of directors of Alumni Association, IIT Kanpur.

3. Establishment of different standing committees

The statutory requirement of formation of Executive committee was discussed. A committee involving the President, Vice President, Secretary and treasurer was constituted. The committee was empowered to take executive decisions which can later be reported to the board. It was further decided that additional committees can be constituted as and when required for some specific tasks including the board members and some special invitees, if required. Any such committee will be presenting its recommendations to the Executive committee for necessary action.

4. Database synchronization with DoRA

The board was informed that the database currently maintained at Almasine consists of only around 27,000 alumni. All members agreed that all alumni members should be included in this database. It was decided to request the team of DoRA to share information about other members. Regarding security concerns, it was decided to seek the expertise of experts from IIT Kanpur. The President will discuss this with the Patron of the Alumni Association and proposed the name of Professor Manindra Agrawal to review the security concerns.

5. Financial Support for PhD Student

The board discussed the request of Ph.D. student Ms. Sanyogita Singh regarding extending financial support to complete her Ph.D. After thorough discussion and considering feedback from the student's supervisor, it was decided to provide Ms. Sanyogita with ₹25,000 per month for the next 4 months, starting from the current month.

6. AA Insurance policy

Dr Chandan Upadhyay apprised the Board about the developments of AA Insurance policy. Dr Chandan and Mr. Amod Agrawal are in touch with the representative of Alyve, Policy Bazaar and Zopper for initial discussions.

The Board formed following team to take forward the health insurance initiative for the alumni towards renewal of existing group policy and engagement of new policies as deemed appropriate.

Dr Chandan Upadhyay, chairman

Mr. Shyamendra Narayan

Mr. Amod Agrawal

Ms. Babita Lohani

The team was mandated to interact with perspective insurance companies, technology providers, brokers etc, take offers, workout best offers and put report to Board/Executive Committee for approval. The team can add more members from within/outside the board, as needed.

In view of time constraints, the members decided to discuss the remaining agenda items in the forthcoming board meeting.



(Arun K. Saha)

Secretary, Alumni Association IIT Kanpur