



Alumni Association, IIT Kanpur

Minutes of the 7th Board of Directors Meeting

Date: December 5th, 2021
Time: 8.30 PM (IST)
Medium: Online (Google meet)

Alumni Association, IIT Kanpur
Board of Directors Meeting 2021-22

Date: December 05th, 2021 Time: 8.30 PM (IST)

AGENDA

Agenda Item 1	Decide plan for the rollout of online platform
Agenda Item 2	Discuss and approve financial support for new chapter formation
Agenda Item 3	Revenue and expense ideas for AA
Agenda Item 4	Approval of Statement of Accounts for FY 2020-21
Agenda Item 5	Agree on the plan to induct students who are graduating this year into AA
Agenda Item 6	Formalization/ratification by the Board of the various committees that have been formed by the president
Agenda Item 7	IIT K Combinator committee approval
Agenda Item 8	Cultural and knowledge alumni interaction committee
Agenda Item 9	Financial support for buying a motorized scooter for Gaurav, a handicapped alum
Agenda Item 10	Any other matters



Prof. Amarendra K. Singh
Secretary, Alumni Association
IIT Kanpur

Members Present

Mr Shyamendra Narain, President
Prof. Ratnesh Kumar, Vice President
Prof. Amarendra Kumar Singh, Secretary
Mr Anand Verma, Member 1
Ms Smita Agrawal Nee Hashim, Member 2
Mr Pankaj Agrawal, Member 4
Ms Deeksha Awasthi, Member 5
Mr Prakash Chandra Rastogi, Member 7

Regrets:

Mr Pradeep Bhargava, Past President
Prof. Jayant Kumar Singh, Past Secretary
Prof. Ankush Sharma, Treasurer
Ms Apoorva Khandelwal, Member 3
Mr Vivek Mudgil, Member 6

1. Decide plan for the rollout of online platform

Brief Outline: Data for 27,000 alumni (24000 with emails) has been received from DoRA. Emails will be sent to alumni in this database, giving them 7 days' time to opt out after which their name and email will migrate to the platform.

Observations:

- Fields that are exposed on the cloud for mapping an alumnus are roll no, program, degree, email, city, and country. Privacy is maintained by restricting fields like phone number, street address & DOB, which are not mandatory. The users will have the choice to upgrade their profile and self-authorize.
- To ensure that data is not misused by superusers, only the secretary and office can have the superusers rights.

Resolutions:

- IT vendor will assist the AA team with the creation of test data. The platform is on the cloud; the staff will be trained for reaching out to alumni via email from AA.
- Alumni association membership can be used as a criterion for joining Almathines. A process needs to be established for the same. To be taken up on email.
- DoRA can be requested to reach out to a larger alumni base to advertise the platform and membership.

2. Discuss and approve financial support for new chapter formation

Brief Outline: A need exists to expand the chapter network, harmonize the events calendar and, decide the interface between AA and chapters. A Global Chapter Committee (GCC) will be set up with the Board's approval. The Board further discussed the plan to give seed money to the new chapters. The committee will come up with a complete process and seek Board's approval.

Observations:

- It was brought up to the notice of the Board that the AA currently contributes INR 200 per year per person to the accredited chapters. It was proposed to raise this amount to INR 1000 per year per person for Indian Chapters. CA's opinion will be taken on the issue of funding the Chapters abroad; the suggested level of support is one meal per alumni attendee (INR 1000 /\$ 15).
- Currently, most chapters are not abiding by the operating guidelines prescribed for the chapters. Accordingly, we have to ensure that each chapter submits an audited consolidated statement of accounts, member's data, election updates and related documents.
- New chapters have to get accredited for AA reimbursements. They can get mentoring from the established ones.
- It was suggested that AA consider funding the annual events at the Chapter level in the future. But overall, self-funding is to be encouraged with the Silicon Valley Chapter as a model.

Resolution: A committee will be formed and approved by the Board. The committee will establish a complete process and seek Board's approval.

3. Revenue and expense ideas for AA

Brief Outline: A macro view of the possible expenses and revenue generation were discussed. A global committee will be set up to get the global perspective on fundraising.

Suggestions:

- We need sustainable and permanent office staff to ensure robust operation. Two new positions, a digital/IT manager and a Chapter/Engagement Manager, were proposed.
- The organization of cultural programs to get visibility with one event on rotation at different chapter locations was proposed. Funds raised through such events at the chapter level can contribute a fraction of the profit to the corpus funds of AA.
- Membership and other fees require restructuring.
- Efforts will be made to raise funds during the reunions and through the donation drives to raise the corpus funds of AA. AA corpus needs to be built up to a level that affords one crore of the annual operating budget.

Reservations:

- The idea of subsidizing insurance fees was also discussed. Few members pointed out that the corpus needed for such subsidy will be too high and are not sustainable.

Resolutions: A global committee will be set up to work out details for further discussion.

4. Approval of Statement of Accounts for FY 2020-21

Brief Outline: Mr Umang Kedia joined the Board meeting with prior permission to discuss the details of SoA.

Observations: Few expenses have been carried forward from the last 10 years. CA suggested that the Board evaluate if these can be closed as the seven-year waiting period has elapsed.

Resolution:

- A letter from each recipient of the fund will be the basis of such write-off.
- Mr. Kedia will share a note to the treasurer on ways to maximize our returns which is currently coming through interests earned on FDs, The suggestions by the CA will be discussed in a future board meeting.
- The Board thanked Mr. Umang Kedia for his suggestions.

Reference: Annexure-4

5. Agree on the plan to induct students who are graduating this year into AA

The standard practice already exists and is being followed the same

6. Formalization/ratification by the Board of the various committees that have been formed by the president.

The above agenda item was not discussed in the interest of time

7. IIT K Combinator committee approval

The committee member details will be shared with the BoD. A suggestion was made to include senior leadership and global members to give a global perspective.

8. Cultural and knowledge alumni interaction committee.

Brief Outline: It was resolved in the BoD meeting on September 11th BoD that AA will target to host a knowledge/cultural event every month. With the help of current students, a team of alumni will lead this initiative. The Student Gymkhana President will be asked to nominate student representatives for the same.

Resolution: Committee to be populated over email.

9. Financial support for buying a motorized scooter for Gaurav, a handicapped alum.

Brief Outline: Gaurav Kumar, is a Y14 batch student of the BS-MS course in CHM department, IIT Kanpur. He will be convocated this year. He is a physically challenged person looking for a donation to buy a motorized vehicle with sidewheel attachment. He is getting a partial donation from Dainik Jagran newspaper. He has requested AA to donate remaining amount of INR 55,000.

Resolution: The Board resolved to support Gaurav.

10. Any other matters.

Ratification of MoM of 6th BoD Meeting was taken up.

Resolution:

- Ratification of MoM of 6th BoD Meeting: The ratification of the same will be taken up over email.
- The hiring of services of a legal person: It was resolved that the services of a legal person will be obtained on a payment basis to help and advice the Board on matters which require a legal opinion.

Note: Vote of Thanks extended to Prof Amarendra K Singh for extensive efforts on the 6th BoD Meeting Minutes.