# Minutes of the 5th Board of Directors Meeting (BOD)

## Alumni Association, IIT Kanpur

Date of the meeting: 30th June, 2026

Venue: Online

The meeting commenced at 07:00 PM at Indian Standard Time.

**Board Members Present:**

1. Rakesh Sharma, President
2. Tarun Bhargava, Vice-President
3. Amey Karkare, Secretary
4. Ketan Rajawat, Treasurer
5. Nishith Mohan, Member-1
6. Niti Kalra, Member-2
7. Tarun Agarwal, Member-3
8. Rahul Shukla, Member-4
9. Vijaya, Member-5
10. Chandan Upadhyay, Member-6
11. Virendra Kumar, Member-7

**Attendees:**

Babita Lohani

AK

# Agenda and Proceedings

1. **Attendance Roll Call**

   The meeting commenced with the attendance roll call. The members present were recorded.

2. **Confirmation of Quorum**

   With quorum met, the meeting was formally called to order at 7:00 PM.

3. **Confirmation of the Minutes of the Previous Meeting**

   The minutes of the previous Board Meeting were placed before the Board and were confirmed without any modifications.

4. **Discussion on Committee Initiatives Update**

   The Board reviewed the progress made on various committee initiatives.

   The Secretary informed the Board that, in view of the increasing scale of the Association's activities, including sponsorships, event management, and other financial transactions, obtaining GST registration has become necessary to ensure statutory compliance and strengthen the Association's financial governance.

   The Board noted the work undertaken by the GST Sub-Committee comprising Prof. Amey Karkare, Mr. Tarun Bhargava, Mr. Ketan Rajawat, and Mr. Nishith Mohan, together with the inputs received from CA Umang in evaluating the legal and financial implications of GST registration. The Board further decided that the opinion of Shri Girindra Pratap Singh, IRS, Income Tax Commissioner, shall be obtained before completing the registration process.

   Resolution

   RESOLVED THAT the Alumni Association shall proceed with obtaining GST registration, subject to compliance with all applicable statutory provisions and incorporation of recommendations received from the Chartered Accountant and tax experts.

   FURTHER RESOLVED THAT Prof. Amey Karkare be and is hereby authorized to coordinate the GST registration process, finalize the engagement of the Chartered Accountant, execute the necessary documents, and complete all statutory formalities on behalf of the Association.

   FURTHER RESOLVED THAT the GST registration process shall, as far as practicable, be completed within six weeks.

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The Board also reviewed the draft Honorary Membership Policy for Retired Faculty Members and the Emergency Financial Assistance Policy.

Resolution

RESOLVED THAT the draft Honorary Membership Policy for Retired Faculty Members and the Emergency Financial Assistance Policy be revised by incorporating the suggestions received from the Board and circulated within one month for consideration and final approval at the next Board Meeting.

**5. Approval of Chapter Framework 2.0**

Mr. Tarun Bhargava presented the revised Chapter Framework 2.0.

After detailed deliberations, the Board approved the framework with the following recommendations:

Inclusion of spouses in chapter engagement activities.

Adoption of a parent–child banking structure under which the Alumni Association will maintain chapter sub-accounts with authorized local signatories in line with recommendation contained in Chapter Guidelines.

Continued use of the AlmaShines platform for chapter operations, communication, and elections.

The Board also noted that the Alumni Association would continue to provide oversight and governance while allowing greater operational flexibility to chapters as proposed in Chapter Guidelines.

Resolution

RESOLVED THAT the revised Chapter Framework 2.0 be and is hereby approved with the following provisions:

Greater flexibility shall be provided in establishing new chapters, including revised membership criteria as specified in the Chapter Guidelines.

Spouses of alumni may be encouraged to participate in chapter activities to strengthen alumni engagement.

The Alumni Association shall adopt a parent–child banking structure, whereby chapter funds shall be maintained through designated sub-accounts under the Alumni Association's primary bank account with authorized local signatories.

A separate Board Resolution, as required by the State Bank of India (SBI), shall be issued to facilitate implementation of the parent–child banking structure.

AlmaShine shall continue to serve as the official platform for chapter management, communication, elections, and member engagement.

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FURTHER RESOLVED THAT the Alumni Association shall continue to provide governance, financial oversight, and administrative support while enabling greater operational flexibility to accredited chapters in accordance with the approved Chapter Guidelines.

**6. Any Other Item with the Permission of the Chair**

With the permission of the Chair, the Board considered the immediate financial requirement for organizing the forthcoming Startup Master Class (SMC) event, proposed to be held in Noida, where the Hon'ble Chief Minister of Uttar Pradesh is expected to participate.

Considering the time-sensitive nature of the event, the Board discussed the requirement for an advance financial provision to facilitate preliminary arrangements. After discussion, the Board approved a budgetary provision of ₹15,00,000 (Rupees Fifteen Lakhs only) as an advance for the event.

The Board further agreed that:

The sanctioned amount shall be utilized exclusively for the SMC event and accounted for separately. Proper financial records, documentation, GST compliance, and accounting procedures shall be maintained.

Resolution

RESOLVED THAT an advance financial provision of ₹15,00,000 (Rupees Fifteen Lakhs only) be sanctioned to facilitate preparatory arrangements for the Startup Master Class (SMC) event.

FURTHER RESOLVED THAT the sanctioned amount shall be utilized exclusively for the said event, and all expenditures shall be supported by proper documentation, accounting records, and compliance with applicable statutory requirements, including GST provisions.

FURTHER RESOLVED THAT a detailed event budget, funding plan, sponsorship details, and expenditure statement shall be placed before the Board at the earliest opportunity for review and ratification.

Amey Karkare

**Prof. Amey Karkare**

**(Secretary, Alumni Association IIT Kanpur)**