



Minutes of the 3rd Board of Directors Meeting (BOD)

Alumni Association, IIT Kanpur

Date of the meeting: 10th February, 2026

Venue: Online

The meeting commenced at 07:00 PM at Indian Standard Time.

Board Members Present:

1. Rakesh Sharma, President
2. Tarun Bhargava, Vice-President
3. Amey Karkare, Secretary
4. Nishith Mohan, Member-1
5. Tarun Agarwal, Member-3
6. Vijaya, Member-5
7. Virendra Kumar, Member-7

Invitees:

1. Jai Shankar Sharma

Board Members Absent:

1. Ketan Rajawat, Treasurer
2. Rahul Shukla, Member-4
3. Niti Kalra, Member-2
4. Chandan Upadhyay, Member-6

Attendees:

Babita Lohani

Agenda and Proceedings

1. Attendance Roll Call

Attendance was taken, and the members listed above were present.

2. Confirmation of Quorum

With quorum met, the meeting was formally called to order at 7:00 PM.

3. Confirmation of the Minutes of the Previous Meeting

The minutes of the previous board meeting were confirmed by all board members.

4. Presentation of Expenses- SMC September 2025

It was noted that the total expenditure for the SMC held on 13–14 September 2025 at IIT Kanpur was as follows:

1. Total Expenditure: ₹27.7 lakhs
2. Sponsorship Support Received: ₹8.3 lakhs
3. Committed Support by DORA IIT Kanpur: ₹5.0 lakhs
4. Net Expenditure borne by the Alumni Association: ₹14.4 lakhs

Mr. Jai Shanker Sharma briefed the Board on the sponsorship pipeline for the Hyderabad event, noting that the ₹19.4 lakh deficit is expected to be recovered over the next 1–2 events (including Hyderabad), and presented details of the event sponsors.

The Board noted that all payments have been cleared. The event was appreciated for its strategic outcomes. It was also noted that SMC events are now being centrally managed by the Alumni Association.

5. Proposed Budget for Upcoming SMC – February 2026

Mr. Jai Shanker Sharma announced that HCLTech will be the principal sponsor for the upcoming Hyderabad SMC and two subsequent events (Rs. 15 lakhs per event).

6. AAIITK Funds Position

- Current deposits stand at ₹6.85 crores at a weighted average interest rate of 6.3%, with an additional ₹1 crore from membership fees expected shortly.
- The projected corpus is approximately ₹8 crores by next year.
- 2,300 students have opted for life membership.
- Target annual interest income: ₹50–60 lakhs, with plans to explore higher-yield, low-risk investments while avoiding equity exposure.
- It was noted that an additional ₹15–20 lakhs may be allocated next year without impacting the corpus.



- Proposal to hire 1–2 staff members for program management and chapter event support.
- Suggestion to gradually transition certain expenses (e.g., Abhinandan) from the DoRA Office to the Alumni Association.
- Plan to seek corporate sponsorships and individual contributions to support such initiatives in the future.

7. Discussion on Chapter Framework

Mr. Tarun Bhargava highlighted the need for Chapter framework. Mr. Rakesh Sharma also emphasized the need to review the chapter framework guidelines. Members were invited to provide critical comments on the chapter framework for discussion in a dedicated session later in the week.

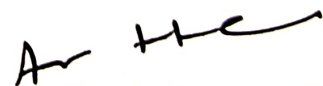
8. Staff Requirement

- The Board discussed staffing requirements and related administrative needs.
- Proposal to hire three staff members—one senior manager and two assistants—within a budget of up to ₹13 lakhs.
- Retired alumni may be considered for suitable positions.
- The Board deliberated on emergency financial assistance requests and agreed that the Association should function as an enabler rather than a direct financier.
- A separate agenda item will be created to frame formal guidelines for such requests.

9. Any Other Item with the Permission of the Chair

1976 Class Donation Commitment

Prof. Amey Karkare informed the Board that the Class of 1976 has committed a donation of ₹13.4 crores, including a pledge of ₹5 crores by **Mr. Muktesh Pant (Micky)** towards the Shivani Centre to support Indian language initiatives.



Prof. Amey Karkare
(Secretary, Alumni Association IIT Kanpur)