



JAIN KEDIA & Co.

AUDITOR'S REPORT

To,
The Members,
Alumni Association IIT Kanpur,
IIT Kanpur Campus,
Kalyanpur,
Kanpur - 208016

28/06/2019

We have audited the attached Balance Sheet of **Alumni Association IIT Kanpur** as at 31st March, 2019 and the annexed Income & Expenditure account for the year then ended.

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) the Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Policies and Notes, as appearing in Schedules, give true and fair view. and:
 - i) In case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2019; and
 - ii) In case of Income & Expenditure Account of the excess of Expenditure over Income for the Year ended on that date.

Date: 28/06/2019
Place: Kanpur.

For M/s. JAIN KEDIA & CO.
(Chartered Accountants)

FRN NO. 017878



CA UMANG KEDIA
PARTNER
M. No. - 419439

H.O. - Office #12, Ground Floor, Krishna Plaza, 73/17 Collector Ganj, Kanpur - 208001.(U.P.) INDIA
Contact - +91-7007112479 / office.jainkedia@gmail.com ; WWW.TAX009.COM

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR
BALANCE SHEET AS AT 31ST MARCH' 2019

SR. NO.	PARTICULARS	SCH-EDULE	AS AT 31.03.2019 AMOUNT (RS.)	AS AT 31.03.2018 AMOUNT (RS.)
(I)	<u>SOURCES OF FUND</u>			
1	<u>CORPUS FUND</u>			
	Life Membership Fund	-	29372836.00	26805836.00
2	<u>RESERVES AND SURPLUS</u>			
	Excess of Income over Expenditure	-	12851099.42	14026193.59
	TOTAL :		42223935.42	40832029.59
(II)	<u>APPLICATION OF FUND</u>			
1	<u>FIXED ASSETS</u>	A	216036.00	172483.00
2	<u>INVESTMENTS</u>	B	38968324.00	40864440.00
3	<u>CURRENT ASSETS, LOAN & ADVANCES</u>			
a)	Cash & Bank Balances	C	543544.98	1227416.50
b)	Stock of Souvenirs	D	327704.49	231083.34
c)	Receivables	E	2319441.53	964972.88
	LESS : CURRENT LIABILITIES & PROVISIONS	F	42375051.00	43460395.72
			151115.58	2628366.13
	TOTAL :		42223935.42	40832029.59

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No.:- 017028C

CA UMANG KEDIA (PRADEEP BHARGAVA) (B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)
Partner PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH' 2019

SR. NO.	PARTICULARS	SCHE DULE	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
I	<u>INCOME</u>			
2	Registration Fees	G	1561470.95	7159344.11
3	Receipt from Souvenir	-	37706.00	49440.00
4	Interest in Income Tax Refund	-	0.00	1950.00
5	SBI Cap Securities Bond Incentive		0.00	97500.00
6	Interest on Investments & Bank Deposits	-	3305815.00	3361131.00
7	Other Receipts	H	267287.55	185866.05
	TOTAL		5172279.50	10855231.16
II	<u>EXPENDITURE</u>			
1	Cost of Souveniers Sold	I	0.00	41619.25
3	Event Expenses	J	72988.00	340400.00
4	Reunion & Batch Contr. Expenses	K	3354220.14	11223002.90
5	Salary & Allowances	-	923360.00	923360.00
6	Administrative Expenses	L	1953288.53	706576.08
7	Depreciation	A	43517.00	34177.00
	TOTAL		6347373.67	13269135.23
	EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)		(11,75,094.17)	(24,13,904.07)
	ADD : BALANCE BROUGHT FORWARD		14026193.59	16440097.66
	BALANCE CARRIED TO BALANCE SHEET		12851099.42	14026193.59

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No. 017028C

CA UMANG KEDIA

Partner

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

(PRADEEP BHARGAVA)

PRESIDENT

(B V PHANI)

SECRETARY

(AMEY KARKARE)

TREASURER

(SANDHYA AGNIHOTRI)

DY. PROJECT MANAGER

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'A'
SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH' 2019

SR. NO.	PARTICULARS	WDV AS ON 01.04.2018		ADDITIONS		SOLD/ DONATED DURING THE YEAR	TOTAL COST AS ON 31.03.19	DEPRECIATION		WDV AS ON 31.03.2019
		BEFORE 30.09.18	AFTER 30.09.18					RATE	AMOUNT (Rs.)	
1	Air Conditioners	8,583.00	-	-	-	-	8,583.00	15%	1,287.00	7,296.00
2	Computer	7,015.00	-	-	-	-	7,015.00	40%	2,806.00	4,209.00
3	Printer	10,479.00	-	87,070.00	-	-	97,549.00	40%	21,606.00	75,943.00
4	Scanner	3,840.00	-	-	-	-	3,840.00	40%	1,536.00	2,304.00
5	Cycle	132.00	-	-	-	-	132.00	0%	-	132.00
6	Digital Camera	24,956.00	-	-	-	-	24,956.00	15%	3,743.00	21,213.00
7	Furniture	96,250.00	-	-	-	-	96,250.00	10%	9,625.00	86,625.00
8	Heat Convert.	-	-	-	-	-	-	15%	-	-
9	Laser Printer	2,498.00	-	-	-	-	2,498.00	40%	999.00	1,499.00
10	Microwave	1,131.00	-	-	-	-	1,131.00	15%	170.00	961.00
11	Mobile Phone	5,695.00	-	-	-	-	5,695.00	0%	-	5,695.00
12	Other Items	800.00	-	-	-	-	800.00	10%	80.00	720.00
13	Refrigerator	1,496.00	-	-	-	-	1,496.00	15%	224.00	1,272.00
14	Telephone & Fax	9,608.00	-	-	-	-	9,608.00	15%	1,441.00	8,167.00
15	UPS	-	-	-	-	-	-	15%	-	-
16	Voltage Stabilizer	-	-	-	-	-	-	15%	-	-
	TOTAL	1,72,483.00	-	87,070.00	-	-	2,59,553.00		43,517.00	2,16,036.00

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No. 0170280

INDIA

CA UMANG KEDIA

Partner

M.No.- 419439

Date: 28/06/2019

Place: Kanpur

(PRADEEP BHARGAVA) (B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)

PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY

KANPUR

SCHEDULE - 'B'
SCHEDULE OF INVESTMENTS AS AT 31ST MARCH' 2019

SR. NO.	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
1	<u>FIXED DEPOSITS</u>		
a)	With SBI	10,00,000.00	10,00,000.00
b)	With UBI	1,67,63,270.00	1,89,87,510.00
2	SBI 8% Saving (Taxable) Bonds	2,05,00,000.00	2,05,00,000.00
		3,82,63,270.00	4,04,87,510.00
	Add : Interest Accrued	7,05,054.00	3,76,930.00
	TOTAL :	3,89,68,324.00	4,08,64,440.00

SCHEDULE - 'C'
SCHEDULE OF CASH AND BANK BALANCES

SR. NO.	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
1	Cash in Hand	-	537.00
2	Balance with State Bank of India(2079)	62,417.88	62,417.88
3	Balance with State Bank of India(4259)	2,19,058.82	9,63,927.82
4	Balance with Union Bank of India (51657)	1,55,066.11	1,75,507.08
5	Balance with ICICI Bank	1,07,002.17	25,026.72
	TOTAL :	5,43,544.98	12,27,416.50

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.:- 017028C



CA UMAN KEDIA (PRADEEP BHARGAVA) (B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)
Partner PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY

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SCHEDULE - 'D'
SCHEDULE OF STOCK AS ON 31.03.2019

ITEMS	CLOSING BALANCE		
	QTY	RATE	AMOUNT
Messenger Bag (M9100)	16	675	10800.00
Laptop Bag (BackPack)	2	700	1400.00
Leather Coaster	9	285	2565.00
Leather Pouch	9	685.07	6165.63
Pen Stand	24	171	4104.00
Wallet	74	412.2	30502.80
Paper Bag	173	30	5190.00
Cotton Bags	179	211.86	37922.94
Golden Sashes	128	114.29	14629.12
Leather Pouch Small	100	575	57500.00
Leather Pouch Large	241	625	150625.00
Leather Wallet L/W	4	950	3800.00
Leather Belt	10	250	2500.00
TOTAL	969.00		327704.49

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.- 017028C



CA UMANG KEDIA
Partner

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

(PRADEEP BHARGAVA)
PRESIDENT

(BV PHANI)
SECRETARY

(AMEY KARKARE)
TREASURER

(SANDHYA AGNIHOTRI)
DY. PROJECT MANAGER

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'E'

SCHEDULE OF RECEIVABLES AS AT 31ST MARCH' 2019

SR. NO.	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
1	Advance Income Tax/TDS	2,05,443.80	2,05,443.80
2	Rent Receivable From Kansas	36,000.00	24,000.00
3	TDS Excess Deposited	-	2,519.71
4	TDS Receivable 2017-18	16,136.00	16,136.00
5	TDS Receivable 2018-19	2,15,907.00	
6	Kansas Manufacturing Pvt. Ltd.	-	2,03,783.45
7	Sundry Debtors	2,83,793.45	-
8	Ayushman Bhatt	40,000.00	-
9	Advance Zed Creation	5,614.00	-
10	Advance Ram ji Caterers	15,159.00	-
11	Rave@ moti Entertainment Pvt. Ltd.	-	4,640.00
12	DORA - IIT Kanpur	14,98,868.57	5,08,449.92
13	TDS Old	2,519.71	-
	TOTAL :	23,19,441.53	9,64,972.88

SCHEDULE - 'F'

SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS

SR. NO.	PARTICULARS	AS AT 31.03.2019	AS AT 31.03.2018
1	Dharma Digital Press	-	2,000.00
2	Duties & Taxes	1,575.00	-
3	SJR Year Book 1991	16,000.00	16,000.00
4	Expenses Payable	33,939.58	33,939.58
5	Shree Vishnu & Associates	14,270.00	-
6	Sandhya Agnihotri	331.00	-
7	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50,000.00	50,000.00
8	Audit Fees Payable	35,000.00	29,500.00
9	Nachiketa Tiwari Fund Payable	-	91,158.00
10	Honorarium Payable	-	2,48,630.00
11	Save Soumabh Fund	-	21,739.55
12	DORA	-	5,84,000.00
13	Visitors Hostel IITK	-	15,51,399.00
	TOTAL :	1,51,115.58	26,28,366.13

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No.: 017028C



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Partner PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY

KANPUR

SCHEDULE - 'G'
DETAILS OF REGISTRATION FEES AND BATCH CONTRIBUTION
RECD. DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2019

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
1	15th Year Reunion Batch 2003 Registration Fees	-	3,07,400.00
2	20th Year Batch 1997 Reunion Registration Fees	-	5,12,000.00
3	Received 25th batch reunion 1993	2,39,850.44	-
4	Received 25th batch reunion 1994	6,90,300.51	-
5	Income from Startup Master Class	6,16,618.00	-
6	Received DAA & SKDA	14,702.00	-
7	25th Year Reunion Batch 1993 Registration Fees	-	24,50,000.00
8	30th Year Reunion Batch 1988 Registration Fees	-	4,35,000.00
9	35th Year Reunion Batch 1983 Registration Fees	-	13,42,500.00
10	50th Year Batch 1968 Reunion Registration Fees	-	14,97,000.00
11	Startup Master Class - Hyderabad	-	1,36,185.77
12	Startup Master Class - IITK	-	4,79,258.34
	TOTAL	15,61,470.95	71,59,344.11

SCHEDULE - 'H'
DETAILS OF OTHER RECEIPTS

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
1	Miscellaneous Receipts	-	36,022.05
2	Donation Received for AA Activity	10,000.00	-
3	Rent/Commission from Kansas	1,44,000.00	1,44,000.00
4	Commission From Campus Mall	390.00	5,844.00
5	Balance Written Back	1,12,897.55	-
	TOTAL :	2,67,287.55	1,85,866.05

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No. - 017028C

CA UMANG KEDIA (PRADEEP BHARGAVA) (B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)
Partner PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY

KANPUR

SCHEDULE - 'I'
DETAILS OF COST OF SOUVENIRS

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
1	Opening Stock of Souvenirs as on 01.04.18	2,31,083.34	3,84,489.35
2	Add : Purchases During the year	5,72,553.00	2,96,202.30
		8,03,636.34	6,80,691.65
3	Less : Consumed in Reunions	4,75,931.85	4,07,989.06
		3,27,704.49	2,72,702.59
4	Less : Closing Stock as on 31.03.2019	3,27,704.49	2,31,083.34
	TOTAL	-	41,619.25

SCHEDULE - 'J'
DETAILS OF EVENT EXPENSES DURING THE FINANCIAL YEAR

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
1	Distinguish Alumni Award Expenses	-	1,40,000.00
2	PAN IIT Alumuni India 2018	5,900.00	-
3	Student Alumni Interaction Day	-	1,50,000.00
4	Kanpur Chapter Activities	-	50,400.00
5	Techkriti Event Women Day	41,215.00	-
6	Alumni Meeting	25,873.00	-
	TOTAL :	72,988.00	3,40,400.00

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No.: 017028C



CA UMANG KEDIA (PRADEEP BHARGAVA) (B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)
Partner PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'K'

DETAILS OF REUNION & BATCH CONTRIBUTION EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2019

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
1	15th Year Reunion Batch 2003 Expenses	-	4,72,976.75
2	20th Year Batch 1997 Reunion Expenses	-	4,19,180.50
3	25th Year Reunion Batch 1993 Expenses	-	20,02,197.50
4	30th Year Reunion Batch 1988 Expenses	-	4,33,295.10
5	35th Year Reunion Batch 1983 Expenses	-	7,27,792.70
6	50th Year Batch 1966 Reunion Expenses	-	2,63,003.00
7	50th Year Batch 1967 Reunion Expenses	-	1,71,623.00
8	50th Year Batch 1968 Reunion Expenses	-	20,09,708.85
9	SJR - 1992 Expenses	-	1,99,351.00
10	Expenditure in SEE - 6th October 2018	8,40,747.00	-
11	Expenditure in SEE & Batch 1969	7,98,387.44	-
14	Expenditure in Start up Master Class	12,39,153.85	-
15	Startup Master Class - Hyderabad	-	6,53,241.94
16	Startup Master Class - IITK	-	33,35,198.50
17	35th Reunion Batch Registration Expenses	-	1,27,445.00
18	Souvenirs distributed free in Reunions	475931.85	4,07,989.06
TOTAL :		33,54,220.14	1,12,23,002.90

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No. - 017028C

CA UMANG KEDIA

Partner

M.No.- 419439

Date: 28-06-2019

Place: Kanpur

(PRADEEP BHARGAVA)

PRESIDENT

(B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)

SECRETARY TREASURER DY. PROJECT MANAGER

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'L'
DETAILS OF ADMINISTRATIVE EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2019

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2019	YEAR ENDED 31.03.2018
1	Audit Fees	35,000.00	29,500.00
2	Accounting Charges	88,000.00	46,230.00
3	Bank Charges & Comm.	7,068.68	68,807.25
4	Board Meeting & AGM Expenses	31,086.00	8,285.00
5	Loss on sale of Fixed Assets	-	6,117.00
6	Computer Running & Maintenance	26,443.00	7,861.00
7	Discount	-	13,600.00
8	Miscellaneous Expenses	44,891.00	7,653.18
9	Office Expenses	-	23,873.00
10	Website Maintenance Charges	1,84,314.00	47,436.00
11	Postage Charges	15,914.00	403.00
12	Prior Period Adjustment	-	3,56,130.00
13	Donation - Nitesh	-	90,494.65
14	Telephone Charges	166.00	186.00
15	Printing, Stationery & Alumni Card	1,42,213.00	-
16	Election Expenses	5,000.00	-
17	Honorarium Paid	6,80,000.00	-
18	Legal Expenses	35,768.00	-
19	Written Off	2,967.50	-
20	Visitors Hostel Expense	6,54,457.35	-
TOTAL :		19,53,288.53	7,06,576.08

For Jain Kedia & Co.

Chartered Accountants

Firm Reg. No.: 017028C

CA UMANG KEDIA (PRADEEP BHARGAVA) (B V PHANI) (AMEY KARKARE) (SANDHYA AGNIHOTRI)
Partner PRESIDENT SECRETARY TREASURER DY. PROJECT MANAGER

M.No.- 419439

Date: 28-06-2019

Place: Kanpur