



# JAIN KEDIA & Co.

## AUDITOR'S REPORT

To,  
The Members,  
**Alumni Association IIT Kanpur,**  
IIT Kanpur Campus,  
Kalyanpur,  
Kanpur - 208016

08/11/2024

We have audited the attached Balance Sheet of **Alumni Association IIT Kanpur** as at 31<sup>st</sup> March, 2024 and the annexed Income & Expenditure account for the year then ended.

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) the Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Policies and Notes, as appearing in Schedules, give true and fair view. and:
  - i) In case of Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2024; and
  - ii) In case of Income & Expenditure Account of the excess of Expenditure over Income for the Year ended on that date.

Date: 08/11/2024  
Place: Kanpur.

For M/s. JAIN KEDIA & CO.

(Chartered Accountants)

FRN NO. 017028C



CA UMANG KEDIA  
PARTNER

M. No. - 419439

UDIN: 24419439BKFFBM7836



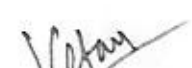
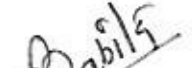
H.O. - Office #14, Ground Floor, Radiance Town, 7/119 Swaroop Nagar, Kanpur-208002 (U.P.) INDIA  
Contact - +91-7007112479 / office.jainkedia@gmail.com ; [WWW.TAXD09.COM](http://WWW.TAXD09.COM)

**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**BALANCE SHEET AS AT 31ST MARCH, 2024**

SR. NO.	PARTICULARS	SCH- EDU LE	AS AT 31.03.2024 AMOUNT (RS.)	AS AT 31.03.2023 AMOUNT (RS.)
(I)	<b>SOURCES OF FUND</b>			
1	<b>CORPUS FUND</b>			
	Life Membership Fund	-	4,20,28,836.00	3,93,62,836.00
2	<b>RESERVES AND SURPLUS</b>			
	Excess of Income over Expenditure	-	1,62,59,702.04	1,62,52,517.40
	<b>TOTAL :</b>		<b>5,82,88,538.04</b>	<b>5,56,15,353.40</b>
(..)	<b>APPLICATION OF FUND</b>			
1	<b>FIXED ASSETS</b>	A	2,75,243.00	3,45,879.00
2	<b>INVESTMENTS</b>	B	5,35,13,939.98	5,24,52,350.81
3	<b>CURRENT ASSETS, LOAN &amp; ADVANCES</b>			
a)	Cash & Bank Balances	C	48,89,989.42	35,79,684.48
b)	Stock of Souvenirs		64,465.91	70,809.31
c)	Receivables	D	5,28,542.45	7,59,501.15
			5,92,72,180.76	5,72,08,224.75
	<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>	E	9,83,642.72	15,92,871.35
	<b>TOTAL :</b>		<b>5,82,88,538.04</b>	<b>5,56,15,353.40</b>

Fain Kedia & Co.  
Chartered Accountants  
Firm Reg. No.:- 017028C

**CA UMANG KEDIA** (ARUN K. SAHA) (RAKESH SHARMA) (KETAN RAJAWAT) (BABITA LOHANI)  
 Partner Secretary President Treasurer Office Manager  
 M.No.- 419439  
 Date: 08.11.2024  
 Place: Kanpur  
 UDIN - 24419439BFFF8M7836.

**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024**

SR. NO.	PARTICULARS	SCH- EDUL	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
<b>I</b>	<b><u>INCOME</u></b>			
1	Interest on Investments & Bank Deposits		23,82,680.61	35,19,436.67
2	Other Receipts	F	3,33,736.00	38,137.00
	<b>TOTAL</b>		<b>27,16,416.61</b>	<b>35,57,573.67</b>
<b>II</b>	<b><u>EXPENDITURE</u></b>			
1	Cost of Souvenirs Distributed	G	6,343.40	43,506.00
2	Event Expenses	H	-	5,900.00
3	Salary & Allowances		12,95,420.00	12,67,484.00
4	Administrative Expenses	I	12,63,936.57	15,45,591.99
5	Depreciation	A	1,43,532.00	1,48,699.00
	<b>TOTAL</b>		<b>27,09,231.97</b>	<b>30,11,180.99</b>
	<b>EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)</b>		<b>7,184.64</b>	<b>5,46,392.68</b>
	<b>ADD : BALANCE BROUGHT FORWARD</b>		<b>1,62,52,517.40</b>	<b>1,57,06,124.72</b>
	<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>1,62,59,702.04</b>	<b>1,62,52,517.40</b>

For Jain Kedia & Co.  
Chartered Accountants  
Firm Reg. No.:- 017028C



CA UMANG KEDIA

Partner

M.No.- 419439

Date: 08.11.2024

Place Kanpur

UDZM - 244191395KFFBM7836.

*(Signature)*  
(ARUN K. SAHA)  
SECRETARY

*(Signature)*  
(RAKESH SHARMA)  
PRESIDENT

*(Signature)*  
(KETAN RAJAWAT)  
TREASURER

*(Signature)*  
(BABITA LOHANI)  
OFFICE MANAGER

**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**SCHEDULE - 'A'**

**SCHEDULE OF FIXED ASSETS AS ON 31.03.2024**

SINo.	PARTICULARS	DEP. RATE	OPENING AS ON 01.04.2023 WDV	ADDITIONS/ REVALUATION ON OR BEFORE 30.09.2023	ADDITIONS/ REVALUATION AFTER 30.09.2023	SOLD DURING THE YEAR	TOTAL COST AS ON 31.03.2024	DEPRECIATION	CLOSING WDV AS ON 31.03.2024
1	Air Conditioners	15%	3,809.00	-	-	-	3,809.00	571.00	3,238.00
2	Computers & peripherals	40%	1,23,499.00	17,200.00	-	-	1,40,699.00	56,280.00	84,419.00
3	Printer	40%	9,842.00	55,696.00	-	-	65,538.00	26,215.00	39,323.00
4	Scanner	40%	298.00	-	-	-	298.00	119.00	179.00
5	Digital Camera	15%	11,073.00	-	-	-	11,073.00	1,661.00	9,412.00
6	Furniture	10%	61,393.00	-	-	-	61,393.00	6,139.00	55,254.00
7	Heat Converter blower	10%	1,607.00	-	-	-	1,607.00	161.00	1,446.00
8	Laser Printer	40%	194.00	-	-	-	194.00	78.00	116.00
9	Microwave	15%	501.00	-	-	-	501.00	75.00	426.00
10	Refrigerator	15%	663.00	-	-	-	663.00	99.00	564.00
11	Telephone & Fax	15%	4,264.00	-	-	-	4,264.00	640.00	3,624.00
12	Rack Server	40%	1,28,736.00	-	-	-	1,28,736.00	51,494.00	77,242.00
	<b>TOTAL</b>		<b>3,45,879.00</b>	<b>72,896.00</b>	<b>-</b>	<b>-</b>	<b>4,18,775.00</b>	<b>1,43,512.00</b>	<b>2,75,263.00</b>

For Jain Kedia & Co.  
Chartered Accountants  
Firm Reg. No.:- 017028C



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M.No.- 419439

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(BABITA LOHAND)  
OFFICE MANAGER

Date: 08.11.2024  
Place Kanpur

*Arake*

*R. Saha*

*K. Rajawat*

*B. Lohand*

**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**SCHEDULE - 'B'  
SCHEDULE OF INVESTMENTS AS AT 31ST MARCH, 2024**

SR. NO.	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
1	<b>FIXED DEPOSITS</b>		
a)	With SBI	10,00,000.00	10,00,000.00
b)	With UBI	1,69,66,487.00	1,68,71,789.00
c)	Balance with State Bank of India, incl. FFD (4259)	1,18,45,959.72	45,43,293.00
d)	with Indusind bank	30,00,000.00	90,00,000.00
2	<b>SBI 8% Saving (Taxable) Bonds</b>	2,05,00,000.00	2,05,00,000.00
		5,33,12,446.72	5,19,15,082.00
	Add : Interest Accrued	2,01,493.26	5,37,268.81
	<b>TOTAL :</b>	<b>5,35,13,939.98</b>	<b>5,24,52,350.81</b>

**SCHEDULE - 'C'  
SCHEDULE OF CASH AND BANK BALANCES  
AS AT 31ST MARCH' 2024**

SR. NO.	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
1	Cheque in Hand		
2	Cash in Hand (Imprest)	10,347.75	5,663.75
3	Balance with State Bank of India(2079)	62,417.88	62,417.88
4	Balance with State Bank of India(259)	85,337.64	(2,13,508.96)
5	Balance with Union Bank of India (51657)	38,62,377.53	28,81,275.19
6	Balance with ICICI Bank	8,69,508.62	8,43,836.62
	<b>TOTAL :</b>	<b>48,89,989.42</b>	<b>35,79,684.48</b>

**SCHEDULE - 'D'  
SCHEDULE OF RECEIVABLES AS AT 31ST MARCH, 2024**

SR. NO.	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
1	Advance Income Tax/TDS	-	-
2	TDS Receivable 2017-18	-	16,136.00
3	TDS Receivable 2019-20	-	1,07,200.00
4	TDS Receivable 2020-21	-	99,722.00
5	TDS Receivable 2022-2023	-	3,42,649.70
6	TDS Receivable 2023-2024	2,34,749.00	-
7	Kansas Manufacturing Pvt. Ltd.	1,93,793.45	1,93,793.45
8	SMC Jaipur	-	-
9	Life membership Fund Receivable	-	-
10	Loans & advances given	1,00,000.00	-
	<b>TOTAL :</b>	<b>5,28,542.45</b>	<b>7,59,501.15</b>

For Jain Kedia & Co.  
Chartered Accountants  
Firm Reg. No.:- 017028C



CA UMANG KEDIA  
Partner  
M.No.- 419439  
Date: 08.11.2024  
Place: Kanpur

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(RAKESH SHARMA)  
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(KETAN RAJAWAT)  
TREASURER

(BABITA LOHANI)  
OFFICE MANAGER


**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
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**SCHEDULE - 'E'**


**SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS**  
**AS AT 31ST MARCH' 2024**

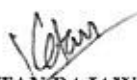
SR. NO.	PARTICULARS	AS AT 31.03.2024	AS AT 31.03.2023
1	Duties & Taxes	-	-
2	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50,000.00	50,000.00
3	Audit Fees Payable	45,000.00	42,000.00
4	Reunion Batches Advance (Net)	8,88,642.72	15,00,871.35
	<b>TOTAL :</b>	<b>9,83,642.72</b>	<b>15,92,871.35</b>


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**SCHEDULE - 'F'**

**DETAILS OF OTHER RECEIPTS DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2024**

Sr. No.	PARTICULARS	AS AT 31.03.2024	YEAR ENDED 31.03.2023
1	Commission From Campus Mall	5,810.00	8,709.00
2	Rent from KANSAS	2,28,000.00	-
3	Miscelanous Receipt	99,926.00	29,428.00
	<b>TOTAL :</b>	<b>3,33,736.00</b>	<b>38,137.00</b>

**SCHEDULE - 'G'**  
**DETAILS OF SOUVENIERS**

Sr. No.	PARTICULARS	AS AT 31.03.2024	YEAR ENDED 31.03.2023
1	Opening Stock of Souvenirs as on 01.04.21	70,809.31	1,14,315.31
2	Add : Purchases During the year	-	-
		70,809.31	1,14,315.31
3	Less : Distributed / Consumed in Reunions	6,343.40	43,506.00
		64,465.91	70,809.31
4	Closing Stock as on 31.03.2022	<b>64,465.91</b>	<b>70,809.31</b>

**SCHEDULE - 'H'**  
**DETAILS OF EVENT EXPENSES DURING THE FINANCIAL YEAR**

Sr. No.	PARTICULARS	AS AT 31.03.2024	YEAR ENDED 31.03.2023
1	PAN IIT Alumuni India expenses	-	5,900.00
	<b>TOTAL :</b>	<b>-</b>	<b>5,900.00</b>

For Jain Kedia & Co.  
Chartered Accountants  
Firm Reg. No.:- 017028C

CA UMANG KEDIA  
Partner  
M.No.- 419439  
Date: 08.11.2024  
Place: Kanpur

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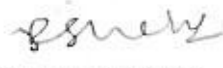
**SCHEDULE - 'I'**  
**DETAILS OF ADMINISTRATIVE EXPENSES**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2024**

SR. NO.	PARTICULARS	AS AT 31.03.2024	YEAR ENDED 31.03.2023
1	Audit Fees	45,000.00	42,000.00
2	Life membership expenses	7,906.00	2,62,268.00
3	Bank Charges & Comm.	8,661.50	9,305.48
4	Board Meeting, AGM Expenses, etc.	47,942.00	23,944.71
5	Computer Running & Maintenance	12,745.00	-
6	Miscellaneous Expenses	8,203.37	1.00
7	Office Expenses	20,022.00	42,015.00
8	Website & Email Login related Expenses	1,88,800.00	2,11,189.00
9	Postage Charges	22,994.00	43,429.00
10	Alumni Welfare Expenses	-	1,24,635.00
11	Printing, Stationary & Alumni Card	48,770.00	6,200.00
12	Professional and other Legal Expenses	72,000.00	1,03,500.00
13	Honorarium	92,000.00	-
14	Election Expenses	71,585.00	-
15	Current & previous year taxes	6,17,307.70	6,77,104.80
<b>TOTAL :</b>		<b>12,63,936.57</b>	<b>15,45,591.99</b>


For Jain Kedia & Co.  
Chartered Accountants  
Firm Reg. No.:- 017028C

  
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