



JAIN KEDIA & Co.

AUDITOR'S REPORT

To.
The Members,
Alumni Association IIT Kanpur,
IIT Kanpur Campus,
Kalyanpur,
Kanpur - 208016

21/11/2023

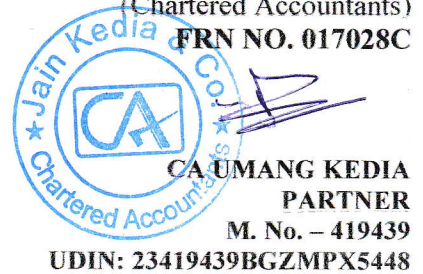
We have audited the attached Balance Sheet of **Alumni Association IIT Kanpur** as at 31st March, 2023 and the annexed Income & Expenditure account for the year then ended.

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) the Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Policies and Notes, as appearing in Schedules, give true and fair view. and:
 - i) In case of Balance Sheet. of the state of affairs of the Society as at 31st March, 2023; and
 - ii) In case of Income & Expenditure Account of the excess of Expenditure over Income for the Year ended on that date.

Date: 21/11/2023
Place: Kanpur.

For M/s. JAIN KEDIA & CO.
(Chartered Accountants)
FRN NO. 017028C


CA UMANG KEDIA
PARTNER
M. No. - 419439
UDIN: 23419439BGZMPX5448

H.O. - Office #14, Ground Floor, Radiance Town, 7/119 Swaroop Nagar, Kanpur-208002 (U.P.) INDIA
Contact - +91-7007112479 / office.jainkedia@gmail.com ; **WWW.TAX009.COM**

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

BALANCE SHEET AS AT 31ST MARCH, 2023

SR. NO.	PARTICULARS	SCH-EDU LE	AS AT 31.03.2023 AMOUNT (RS.)	AS AT 31.03.2022 AMOUNT (RS.)
(I)	<u>SOURCES OF FUND</u>			
1	<u>CORPUS FUND</u>			
	Life Membership Fund	-	3,93,62,836.00	3,91,47,836.00
2	<u>RESERVES AND SURPLUS</u>			
	Excess of Income over Expenditure	-	1,62,52,517.40	1,57,06,124.72
	TOTAL :		5,56,15,353.40	5,48,53,960.72
(II)	<u>APPLICATION OF FUND</u>			
1	<u>FIXED ASSETS</u>	A	3,45,879.00	3,83,778.00
2	<u>INVESTMENTS</u>	B	4,79,09,057.81	4,90,79,378.42
3	<u>CURRENT ASSETS, LOAN & ADVANCES</u>			
a)	Cash & Bank Balances	C	81,22,977.48	29,29,303.38
b)	Stock of Souvenirs		70,809.31	1,14,315.31
c)	Receivables	D	7,59,501.15	40,00,014.25
			5,72,08,224.75	5,65,06,789.36
	LESS : CURRENT LIABILITIES & PROVISIONS	E	15,92,871.35	16,52,828.64
	TOTAL :		5,56,15,353.40	5,48,53,960.72

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.: 017028C



CA UMANG KEDIA
Partner

M.No.- 419439

Date: 21.11.2023

Place: Kanpur

UPIN: 2341

(ARUN K. SAHA)
SECRETARY

(AMARENDRA K. SINGH)
EX- SECRETARY

(KETAN RAJAWAT)
TREASURER

(BABITA LOHANI)
OFFICE MANAGER

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

SR. NO.	PARTICULARS	SCH- EDUL	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
I	<u>INCOME</u>			
1	Interest on Investments & Bank Deposits		35,19,436.67	33,20,391.67
2	Other Receipts	F	38,137.00	4,459.00
	TOTAL		35,57,573.67	33,24,850.67
II	<u>EXPENDITURE</u>			
1	Cost of Souveniers Distributed	G	43,506.00	13,675.69
2	Event Expenses	H	5,900.00	-
3	Reunion & Batch related Expenses	I	-	1,37,040.00
4	Salary & Allowances		12,67,484.00	7,80,339.00
5	Administrative Expenses	J	15,45,591.99	7,69,401.30
6	Depreciation	A	1,48,699.00	1,86,318.00
	TOTAL		30,11,180.99	18,86,773.99
	EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)		5,46,392.68	14,38,076.68
	ADD : BALANCE BROUGHT FORWARD		1,57,06,124.72	1,42,68,048.04
	BALANCE CARRIED TO BALANCE SHEET		1,62,52,517.40	1,57,06,124.72

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.:- 017028C



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Place Kanpur

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SCHEDULE- 'A'

SCHEDULE OF FIXED ASSETS AS ON 31.03.2023

Sl.No.	PARTICULARS	DEP. RATE	OPENING AS ON 01.04.2022 WDV	ADDITIONS / REVALUATION ON OR BEFORE 30.09.2022	ADDITIONS / REVALUATION AFTER 30.09.2022	SOLD DURING THE YEAR	TOTAL COST AS ON 31.03.2023	DEPRECIATION	CLOSING WDV AS ON 31.03.2023
1	Air Conditioners	15%	4481	-	-	-	4,481.00	672.00	3,809.00
2	Computers & peripherals	40%	58099	-	1,10,800.00	-	1,68,899.00	45,400.00	1,23,499.00
3	Printer	40%	16404	-	-	-	16,404.00	6,562.00	9,842.00
4	Scanner	40%	497	-	-	-	497.00	199.00	298.00
5	Digital Camera	15%	13027	-	-	-	13,027.00	1,954.00	11,073.00
6	Furniture	10%	68215	-	-	-	68,215.00	6,822.00	61,393.00
7	Heat Converter blower	10%	1786	-	-	-	1,786.00	179.00	1,607.00
8	Laser Printer	40%	323	-	-	-	323.00	129.00	194.00
9	Microwave	15%	590	-	-	-	590.00	89.00	501.00
10	Refrigerator	15%	780	-	-	-	780.00	117.00	663.00
11	Telephone & Fax	15%	5016	-	-	-	5,016.00	752.00	4,264.00
12	Rack Server	40%	214560	-	-	-	2,14,560.00	85,824.00	1,28,736.00
	TOTAL		3,83,778.00	-	1,10,800.00	-	4,94,578.00	1,48,699.00	3,45,879.00

For Jain Kedia & Co.
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Firm Reg.No.:- 017028C



(Signature)

(Signature)

(Signature)

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M.No.- 419439
Date: 21.11.2023
Place Kanpur

(ARUN K. SAHA) (AMARENDRA K. SINGH) (KETAN RAJAWAT) (BABITA LOHANI)
SECRETARY EX-SECRETARY TREASURER OFFICE MANAGER

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'B'
SCHEDULE OF INVESTMENTS AS AT 31ST MARCH, 2023

SR. NO.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
1	<u>FIXED DEPOSITS</u>		
a)	With SBI	10,00,000.00	24,82,466.00
b)	With UBI	1,68,71,789.00	1,68,71,789.00
c)	with Indusind bank	90,00,000.00	91,71,815.16
2	SBI 8% Saving (Taxable) Bonds	2,05,00,000.00	2,05,00,000.00
		4,73,71,789.00	4,90,26,070.16
	Add : Interest Accrued	5,37,268.81	53,308.26
	TOTAL :	4,79,09,057.81	4,90,79,378.42

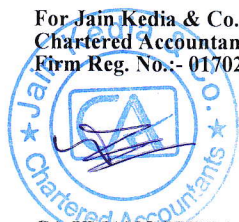
SCHEDULE - 'C'
SCHEDULE OF CASH AND BANK BALANCES
AS AT 31ST MARCH' 2023

SR. NO.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
1	Cheque in Hand		-
2	Cash in Hand (Imprest)	5,663.75	16,107.75
3	Balance with State Bank of India(2079)	62,417.88	62,417.88
4	Balance with State Bank of India, incl. FFD (4259)	43,29,784.04	(17,110.06)
5	Balance with Union Bank of India (51657)	28,81,275.19	20,48,899.19
6	Balance with ICICI Bank	8,43,836.62	8,18,988.62
	TOTAL :	81,22,977.48	29,29,303.38

SCHEDULE - 'D'
SCHEDULE OF RECEIVABLES AS AT 31ST MARCH, 2023

SR. NO.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
1	Advance Income Tax/TDS	-	2,05,443.80
2	TDS Receivable 2017-18	16,136.00	16,136.00
3	TDS Receivable 2021-2022	-	3,43,141.00
4	TDS Receivable 2019-20	1,07,200.00	1,07,200.00
5	TDS Receivable 2020-21	99,722.00	99,722.00
6	TDS Receivable 2022-2023	3,42,649.70	
7	Kansas Manufacturing Pvt. Ltd.	1,93,793.45	1,93,793.45
8	SMC Jaipur	-	26,578.00
9	Life membership Fund Receivable	-	30,08,000.00
	TOTAL :	7,59,501.15	40,00,014.25

For Jain Kedia & Co.
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Firm Reg. No.- 017028C



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M.No.- 419439
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Amarendra

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TREASURER

Ketan

(BABITA LOHANI)
OFFICE MANAGER

Babita

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SCHEDULE - 'E'
SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS
AS AT 31ST MARCH' 2023

SR. NO.	PARTICULARS	AS AT 31.03.2023	AS AT 31.03.2022
1	Duties & Taxes	-	(1,404.71)
2	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50,000.00	50,000.00
3	Audit Fees Payable	42,000.00	38,000.00
4	AAA Infotech	-	5,310.00
5	Ayush Enterprises	-	5,250.00
6	Mercury Dry Cleaners	-	2,602.00
7	DAA/SDA Awards function Day	-	2,200.00
8	SMC Delhi	-	50,000.00
9	Reunion Batches Advance (Net)	15,00,871.35	15,00,871.35
	TOTAL :	15,92,871.35	16,52,828.64

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SCHEDULE - 'F'

DETAILS OF OTHER RECEIPTS DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2023

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1	Commission From Campus Mall	8,709.00	4,459.00
2	Miscelanous Receipt	29,428.00	
	TOTAL :	38,137.00	4,459.00

SCHEDULE - 'G'
DETAILS OF SOUVENIERS

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1	Opening Stock of Souvenirs as on 01.04.21	1,14,315.31	1,27,991.00
2	Add : Purchases During the year	-	-
		1,14,315.31	1,27,991.00
3	Less : Distributed / Consumed in Reunions	43,506.00	13,675.69
		70,809.31	1,14,315.31
4	Closing Stock as on 31.03.2022	70,809.31	1,14,315.31

SCHEDULE - 'H'
DETAILS OF EVENT EXPENSES DURING THE FINANCIAL YEAR

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1	PAN IIT Alumuni India expenses	5,900.00	-
	TOTAL :	5,900.00	-

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SCHEDULE - 'I'

DETAILS OF REUNION & BATCH CONTRIBUTION EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1	SMC 2021	-	1,37,040.00
	TOTAL :	-	1,37,040.00

SCHEDULE - 'J'

DETAILS OF ADMINISTRATIVE EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2023

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2023	YEAR ENDED 31.03.2022
1	Audit Fees	42,000.00	38,000.00
2	Life membership expenses	2,62,268.00	1,67,848.00
3	Bank Charges & Comm.	9,305.48	12,131.47
4	Board Meeting, AGM Expenses, etc.	23,944.71	18,564.00
5	Computer Running & Maintenance	-	6,254.00
6	Interest on taxes	-	76.00
7	Miscellaneous Expenses	1.00	2,00,059.83
8	Office Expenses	42,015.00	52,493.00
9	Website & Email Login related Expenses	2,11,189.00	1,47,500.00
10	Postage Charges	43,429.00	29,319.00
11	Alumni Welfare Expenses	1,24,635.00	-
12	New office development expenses	-	6,700.00
13	Printing, Stationary & Alumni Card	6,200.00	31,956.00
14	Professional and other Legal Expenses	1,03,500.00	58,500.00
15	Tax paid	6,77,104.80	-
	TOTAL :	15,45,591.99	7,69,401.30

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.:- 017028C



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M.No.- 419439
Date: 21.11.2023
Place: Kanpur

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