



# Sanjeev Bhargava & Associates

Chartered Accountants

**HEAD OFFICE :**

15/270, Civil Lines, Kanpur - 208001  
Phones : 0512-2305375, 2303372  
Mobile : 9415130137, 9839844771  
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Ref. No.

Dated :

## AUDITOR'S REPORT

TO,  
THE MEMBERS  
ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY KANPUR  
KANPUR.

We have audited the attached Balance Sheet of ALUMNI ASSOCIATION, INDIAN INSTITUTE OF TECHNOLOGY KANPUR, Kanpur as at 31<sup>st</sup> March '2015. The annexed Income & Expenditure Account and Receipt & Payment Account for the year ended on that date.

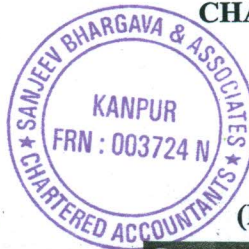
We report that :-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of Accounts have been kept by the Society so far as appears from our examination of such books.
- c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with Accounting Policies and notes thereon appearing in Schedule 'O' give true and fair view:-
  - i) In case of Balance Sheet, of the State of Affairs of the Society as at 31<sup>st</sup> March '2015;
  - ii) In case of Income & Expenditure Account of the Excess of Income over Expenditure for the year ended on that date and
  - iii) In case of Receipt & Payment Account, of the Receipts & Payments of the society for the year ended on that date.

PLACE : KANPUR  
DATED : 21.12.2015

FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN - 003724N



*Aditya Gupta*

(CA. ADITYA GUPTA)

PARTNER

(MEMBERSHIP NO. 415027)

### Branches

- NEW DELHI : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • Phone : 011-23557501  
NEW DELHI : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • Phone : 011-25747260  
AGRA : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • Phone : 91-9897463720  
JAIPUR : 4. Plot No. 3, Gandhi Nagar Mode, Tonk Road, Jaipur-302015 • Phone : 91-9839844771  
LUCKNOW : 5. 44-A, Brahmपुरi, Faizabad Road, Lucknow - 226 020

**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**BALANCE SHEET AS AT 31ST MARCH' 2015**

SR. NO.	PARTICULARS	SCHEDULE	AS AT 31.03.2015 AMOUNT (RS.)	AS AT 31.03.2014 AMOUNT (RS.)
(I)	<b><u>SOURCES OF FUND</u></b>			
1	<b><u>CORPUS FUND</u></b>			
	Life Membership Fund	-	17320346.00	14590846.00
2	<b><u>RESERVES AND SURPLUS</u></b>			
	Excess of Income over Expenditure	-	10953737.04	7165952.22
	TOTAL :		28274083.04	21756798.22
(II)	<b><u>APPLICATION OF FUND</u></b>			
1	<b><u>FIXED ASSETS</u></b>	A	269149.00	352106.00
2	<b><u>INVESTMENTS</u></b>	B	26576482.00	20420445.00
3	<b><u>CURRENT ASSETS, LOAN &amp; ADVANCES</u></b>			
a)	Cash & Bank Balances	C	1369423.54	515513.15
b)	Stock of Souvenirs	D	741538.20	750590.77
c)	Receivables	E	461464.30	518117.30
			29418057.04	22556772.22
	LESS : CURRENT LIABILITIES & PROVISIONS	F	1143974.00	799974.00
	NOTES ON ACCOUNTS	O		
	TOTAL :		28274083.04	21756798.22

(ASHOK GUPTA)  
PRESIDENT

(KRIPA SHANKER)  
SECRETARY

(RAJEEV GUPTA)  
TREASURER

(PAWAN PATHAK)  
ACCOUNTANT

PLACE : KANPUR  
DATED : 21/1/15

As per our Report of even date  
FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 003724N



Aditya Gupta  
(CA. ADITYA GUPTA)  
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MEMBERSHIP NO. 415027



**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH' 2015**

SR. NO.	PARTICULARS	SCHE DULE	YEAR ENDED 31.03.2015 AMOUNT (RS.)	YEAR ENDED 31.03.2014 AMOUNT (RS.)
<b>I</b>	<b><u>INCOME</u></b>			
1	Contributions Received	G	3000000.00	2700000.00
2	Registration Fees	H	4150098.75	1920000.00
3	Sale of Souvenir	-	338825.19	516390.00
4	Interest on Investments & Bank Deposits	-	2098526.00	1644910.00
5	Other Receipts	I	1943473.05	1038775.54
	<b>TOTAL</b>		<b>11530922.99</b>	<b>7820075.54</b>
<b>II</b>	<b><u>EXPENDITURE</u></b>			
1	Cost of Souvenirs Sold	J	522894.78	414121.97
2	Event Expenses	K	1027097.48	1650569.94
3	Reunion & Batch Contri. Expenses	L	4985881.00	2570423.23
4	Salary & Allowances	M	865901.00	932663.00
5	Administrative Expenses	N	196958.91	446866.19
6	Sundry Balances Written Off	-	0.00	26.43
7	Depreciation	A	144405.00	242818.00
	<b>TOTAL</b>		<b>7743138.17</b>	<b>6257488.76</b>
	<b>EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)</b>		<b>3787784.82</b>	<b>1562586.78</b>
	ADD : BALANCE BROUGHT FORWARD		7165952.22	5603365.44
	<b>NOTES ON ACCOUNTS</b>	O		
	<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>10953737.04</b>	<b>7165952.22</b>

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PLACE : KANPUR  
DATED : 21/12/15

As per our Report of even date  
**FOR SANJEEV BHARGAVA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
FRN - 003724N



(CA. ADITYA GUPTA)  
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**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE - 'A'**

**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH' 2015**

SR. NO.	PARTICULARS	WDV AS AT 01.04.14	ADDITIONS DURING THE YEAR		TOTAL COST AS AT 31.03.2015	DEPRECIATION		WDV AS AT 31.03.2015
			BEFORE 30.09.14	AFTER 30.09.14		RATE	AMOUNT (RS.)	
1	FURNITURE	84149.00	0.00	0.00	84149.00	10%	8415.00	75734.00
2	COMPUTER	182667.00	0.00	0.00	182667.00	60%	109600.00	73067.00
3	LASER PRINTER	2044.00	0.00	35999.00	38043.00	60%	12026.00	26017.00
4	MOBILE PHONE	10910.00	0.00	0.00	10910.00	15%	1637.00	9273.00
5	VOLTAGE STABLIZER	2844.00	0.00	0.00	2844.00	15%	427.00	2417.00
6	UPS	4963.00	0.00	0.00	4963.00	15%	745.00	4218.00
7	AIR CONDITIONERS	16444.00	0.00	0.00	16444.00	15%	2467.00	13977.00
8	REFRIGERATOR	2866.00	0.00	0.00	2866.00	15%	430.00	2436.00
9	TELEPHONE & FAX	18406.00	0.00	0.00	18406.00	15%	2761.00	15645.00
10	HEAT CONVERT.	2105.00	0.00	850.00	2955.00	15%	380.00	2575.00
11	OTHER ITEMS	870.00	350.00	0.00	1220.00	10%	122.00	1098.00
12	CYCLE	252.00	0.00	0.00	252.00	15%	38.00	214.00
13	DIGITAL CAMERA	21419.00	0.00	24249.00	45668.00	15%	5032.00	40636.00
14	MICROWAVE	2167.00	0.00	0.00	2167.00	15%	325.00	1842.00
	<b>TOTAL</b>	<b>352106.00</b>	<b>350.00</b>	<b>61098.00</b>	<b>413554.00</b>		<b>144405.00</b>	<b>269149.00</b>

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Signed for identification

FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 003724N

PLACE : KANPUR

DATED : 21/12/15

(CA. ADITYA GUPTA)  
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MEMBERSHIP NO. 415027





**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE - 'B'**  
**SCHEDULE OF INVESTMENTS AS AT 31ST MARCH' 2015**

SR. NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
<b>1</b>	<b><u>FIXED DEPOSITS</u></b>		
a)	With SBI	5500000.00	5000000.00
b)	With UBI	20337668.00	14758220.00
		25837668.00	19758220.00
	Add : Interest Accrued	738814.00	662225.00
	<b>TOTAL :</b>	<b>26576482.00</b>	<b>20420445.00</b>

**SCHEDULE - 'C'**  
**SCHEDULE OF CASH AND BANK BALANCES**  
**AS AT 31ST MARCH' 2015**

SR. NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
1	Cash in Hand	818.00	13969.00
2	Balance with State Bank of India(2079)	6682.88	6682.88
3	Balance with State Bank of India(4259)	426040.56	36784.00
4	Balance with Union Bank of India (51657)	509655.25	423135.15
5	Balance with ICICI Bank	426226.85	34942.12
	<b>TOTAL :</b>	<b>1369423.54</b>	<b>515513.15</b>

**SCHEDULE - 'E'**  
**SCHEDULE OF RECEIVABLES AS AT 31ST MARCH' 2015**

SR. NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
1	Advance Income Tax/TDS	152590.80	124159.80
2	Rent Receivable From Kansas	12000.00	10000.00
3	TDS Excess Deposited	1740.00	1740.00
4	Kansas Manufacturing Pvt. Ltd.	295133.50	382217.50
	<b>TOTAL :</b>	<b>461464.30</b>	<b>518117.30</b>

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**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**SCHEDULE 'D'  
Stock of Souvenirs as on 31.03.15**

SL.No.	Particulars	Units (Nos.)	Cost Price (Rs.)	Amount (Rs.)
1	Bag Black	1 Pcs	103.69	103.69
2	Bag No-09	2 Pcs	456.00	912.00
3	Bags @ 40/-	30 Pcs	42.00	1260.00
4	Bag White	114 Pcs	157.50	17955.00
5	B- Clock	59 Pcs	338.33	19961.47
6	Bp-1	40 Pcs	115.05	4602.00
7	Bp-2	10 Pcs	212.38	2123.80
8	Bp-3	20 Pcs	275.35	5507.00
9	Bp-4	8 Pcs	389.85	3118.80
10	Caps	1 Pcs	28.21	28.21
11	CD	34 Pcs	9.00	306.00
12	CD Cover	50 Pcs	8.00	400.00
13	Clock Tube Silver-202Z4	5 Pcs	899.98	4499.92
14	Clock Wood Plus-205Z1	1 Pcs	699.98	699.98
15	Clutch Bag	9 Pcs	237.86	2140.71
16	Clutch Bag 01	4 Pcs	290.00	1160.00
17	Correction Tape	20 Pcs	40.00	800.00
18	Cotton Sach	9 Pcs	115.50	1039.50
19	Golden Saches	84 Pcs	105.00	8820.00
20	Greeting Card	935 Pcs	4.70	4394.50
21	G.W-01	10 Pcs	285.00	2850.00
22	G.W-02	1 Pcs	513.00	513.00
23	IIT Kanpur/Gold IIT-Shirt	7 Pcs	177.66	1243.65
24	Iit K Bird Book	403 Pcs	1000.00	403000.00
25	Key Chain(Silver)	658 Pcs	12.83	8444.33
26	Ladies Bag No-07	50 Pcs	563.00	28150.00
27	Ladies Bag No-08	18 Pcs	520.00	9360.00
28	Laptop Bag ( Back Pack)	2 Pcs	696.97	1393.93
29	Leather Coaster	9 Pcs	285.00	2565.00
30	Messenger Bag (M9100)	70 Pcs	675.00	47250.00
31	Pad Cover	75 Pcs	80.21	6015.75
32	Paper Weight	1 Pcs	55.00	55.00
33	Pen	100 Pcs	6.48	648.30
34	Pen Box	20 Pcs	97.33	1946.60
35	Pen Drive	4 Pcs	325.00	1300.00
36	Pen Stand	24 Pcs	171.00	4104.00
37	Photo Frame	96 Pcs	52.00	4992.00





38	Rotomac Spirit Metal Pen A	52 Pcs	43.00	2236.00
39	Round Neck T-Shirt	17 Pcs	59.45	1010.63
40	Saches	77 Pcs	116.07	8937.32
41	Scarf	2 Pcs	45.10	90.20
42	Silver Saches	10 Pcs	105.00	1050.00
43	Spiral Diary	86 Pcs	68.25	5869.50
44	Table Calendar	15 Pcs	261.19	3917.85
45	Telephone Index	3 Pcs	59.99	179.97
46	Ties	234 Pcs	288.75	67567.50
47	Tie(Special)	12 Pcs	236.25	2835.00
48	Two Sided Logo Milk Mug	532 Pcs	82.00	43624.00
49	Wall Clock	3 Pcs	136.32	408.96
50	White Long Mug	3 Pcs	49.04	147.13
	<b>Grand Total</b>	<b>4030 Pcs</b>		<b>741538.20</b>

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As per our Report of even date

FOR SANJEEV BHARGAVA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN - 003724N

PLACE : KANPUR

DATED : 21/12/15



(CA. ADITYA GUPTA)  
PARTNER  
MEMBERSHIP NO. 415027

**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE - 'F'**

**SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS**  
**AS AT 31ST MARCH' 2015**

SR. NO.	PARTICULARS	AS AT 31.03.2015	AS AT 31.03.2014
1	Satyendra K Dubey Award Expenses Payable	0.00	1077.00
2	Salary Payable	96600.00	0.00
3	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50000.00	50000.00
4	Save Avantika Fund	304001.00	0.00
5	Telephone Expenses Payable	1040.00	386.00
6	Audit Fees Payable	17175.00	16854.00
7	Nachiketa Tiwari Fund Payable	91158.00	91158.00
8	Distinguished Alumni Award Expenses Payable	0.00	1827.00
9	Election Expenses Payable	0.00	1540.00
10	Website Development Expenses Payable	0.00	37500.00
11	DORA	584000.00	584000.00
12	Leather Care	0.00	2000.00
13	White label Manufacturing Pvt Ltd	0.00	13632.00
<b>TOTAL :</b>		<b>1143974.00</b>	<b>799974.00</b>

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**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**  
**SCHEDULE - 'G'**

**DETAILS OF CONTRIBUTION RECEIVED**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2015**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
1	Contribution from IITKanpur	3000000.00	2700000.00
	TOTAL :	3000000.00	2700000.00

**SCHEDULE - 'H'**  
**DETAILS OF REGISTRATION FEES AND BATCH CONTRIBUTION**  
**RECD. DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2015**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2015	YEAR ENDED 31.03.2014
1	20th Year Reunion Registration Fees	396000.00	390000.00
2	25th Year Reunion Registration Fees	1428230.00	1180000.00
3	30th Year Reunion Registration Fees	258000.00	0.00
4	35th Year Reunion Registration Fees	396000.00	350000.00
5	40th Year Reunion Registration Fees	893000.00	0.00
6	50th Year Batch 62 Reunion Registration Fees	246000.00	0.00
7	GJR Batch 64 Reunion Registration Fees	532868.75	0.00
	TOTAL :	4150098.75	1920000.00

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