



Sanjeev Bhargava & Associates

Chartered Accountants

FRN003724N

HEAD OFFICE :

Chamber No. 303, 2nd Floor, Radiance Town,
7/119, Swaroop Nagar, Kanpur - 208 002
Phone : 0512-2538600
Mobile : 91-9415130137, 9839844771
e-mail : mukul_fca@rediffmail.com

Ref. No.

Dated :

AUDITOR'S REPORT

TO,
THE MEMBERS
ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY KANPUR
KANPUR.

We have audited the attached Balance Sheet of **ALUMNI ASSOCIATION, INDIAN INSTITUTE OF TECHNOLOGY KANPUR, Kanpur** as at **31st March '2017**. The annexed Income & Expenditure Account and Receipt & Payment Account for the year ended on that date.

We report that:-

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper Books of Accounts have been kept by the Society so far as appears from our examination of such books.
- c) The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
- d) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with Accounting Policies and notes thereon appearing in **Schedule 'O'** give true and fair view:-
 - i) In case of Balance Sheet, of the State of Affairs of the Society as at 31st March '2017;
 - ii) In case of Income & Expenditure Account of the Excess of Income over Expenditure for the year ended on that date and
 - iii) In case of Receipt & Payment Account, of the Receipts & Payments of the society for the year ended on that date.

PLACE : KANPUR
DATED : 13.03.2018

FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN - 003724N



(CA. ADITYA GUPTA)

PARTNER

(MEMBERSHIP NO. 415027)

Branches

NEW DELHI : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • Phone : 011-23557501
NEW DELHI : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • Phone : 011-25747260
AGRA : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • Mob. : 91-9897463720
LUCKNOW : 4. 11A, Panch Ratan Apartments, Delhi Gate, Lucknow-226002 • Mob. : 91-9897463720

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

BALANCE SHEET AS AT 31ST MARCH' 2017

SR. NO.	PARTICULARS	SCHEDULE	AS AT 31.03.2017 AMOUNT (RS.)	AS AT 31.03.2016 AMOUNT (RS.)
(I)	<u>SOURCES OF FUND</u>			
1	<u>CORPUS FUND</u> Life Membership Fund	-	23745946.00	20292846.00
2	<u>RESERVES AND SURPLUS</u> Excess of Income over Expenditure	-	16440097.66	11893712.92
	TOTAL :		40186043.66	32186558.92
(II)	<u>APPLICATION OF FUND</u>			
1	<u>FIXED ASSETS</u>	A	208514.00	188031.00
2	<u>INVESTMENTS</u>	B	36844448.00	26688315.00
3	<u>CURRENT ASSETS, LOAN & ADVANCES</u>			
a)	Cash & Bank Balances	C	3085815.20	4725455.94
b)	Stock of Souvenirs	D	384489.35	231722.40
c)	Receivables	E	474217.01	416710.30
			40997483.56	32250234.64
	LESS : CURRENT LIABILITIES & PROVISIONS	F	811439.90	2063675.72
	NOTES ON ACCOUNTS	O		
	TOTAL :		40186043.66	30186558.92

0.00

(PRADEEP BHARGAVA)
PRESIDENT

(B. V. PHANI)
SECRETARY

(D. P. MISHRA)
TREASURER

(SANDHYA AGNIHOTRI)
ACCOUNTANT

PLACE : KANPUR
DATED : 13.03.2018

As per our Report of even date
FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

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(CA. ADITYA GUPTA)
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ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH' 2017

SR. NO.	PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2017 AMOUNT (RS.)	YEAR ENDED 31.03.2016 AMOUNT (RS.)
I	<u>INCOME</u>			
1	Contributions Received	-	1487331.00	0.00
2	Registration Fees	G	4141748.00	3995616.00
3	Sale of Souvenir	-	53470.00	306502.96
4	Interest on Investments & Bank Deposits	-	2740336.00	2481853.00
5	Other Receipts	H	406070.00	482844.79
	TOTAL		8828955.00	7266816.75
II	<u>EXPENDITURE</u>			
1	Cost of Souvenirs Sold	I	15148.05	316706.71
2	Event Expenses	J	573118.93	825721.96
3	Reunion & Batch Contr. Expenses	K	3136279.48	3618921.00
4	Salary & Allowances		260000.00	595200.00
5	Administrative Expenses	L	245556.80	889173.20
6	Depreciation	A	52467.00	81118.00
	TOTAL		4282570.26	6326840.87
	EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)		4546384.74	939975.88
	ADD : BALANCE BROUGHT FORWARD		11893712.92	10953737.04
	NOTES ON ACCOUNTS	O		
	BALANCE CARRIED TO BALANCE SHEET		16440097.66	11893712.92

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PLACE : KANPUR
DATED : 13.03.2018

As per our Report of even date
FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN - 003724N



(CA. ADITYA GUPTA)
PARTNER
MEMBERSHIP NO. 415027

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY, KANPUR
RECEIPTS & PAYMENTS FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

RECEIPTS	CURRENT YEAR		PAYMENTS	CURRENT YEAR	
OPENING BALANCE			PURCHASE OF FIXED ASSETS		
Cash in Hand	10,269.00		Purchase of fixed asset		100,450.00
Balance with SBI(2079)	62,417.88				
Balance with SBI(4259)	1,506,024.33		INVESTMENTS MADE		10,000,000.00
Balance with UBI	827,328.25		Help Nitesh	396,667.00	
Balance with ICICI	319,416.48		Save Avantika fund	-	
Cheque in Transit	2,000,000.00	4,725,455.94	Save Soumabh Fund	1,323,085.17	1,719,752.17
CORPUS FUND			PAYMENT AGST P.Y. LIABILITIES		131,241.00
Life Membership Fees		3,453,100.00			
INVESTMENTS ENCASHED		2,000,000.00	PURCHASE OF SOUVENIERS		166,230.00
RECEIVED FROM DEBTORS			REUNION & BATCH CONT. EXPENSES.		
Rent		12,000.00	35th Year Reunion Exp.	228,037.60	
OTHER FUNDS RECEIVED			40th Reunion Class of 1976 Expenses	2,750.00	
Help Nitesh	414,139.35		40th Reunion Class of 1977 Expenses	379,404.10	
Save Saumabh Fund	201,703.00	615,842.35	50th Year Reunion Class of 1966 Expenses	163,253.00	
			50th Year Reunion Class of 1967 Expenses	1,033,789.05	
UNION CONTRIBUTION			GJR Batch 64 Reunion exp	401,718.87	
Reimbursement of expenses From IITK		1,487,331.00	SJR Batch 1992 Reunion Exp	916,281.90	3,125,234.52
REGISTRATION FEE			EVENT EXPENSES		
20th Year Registration Fees	-		Nostalgia	150,000.00	
25th Year Registration Fees	5,258.00		Kelkar Leture Series	48,184.25	
35th Year Registration Fees	586,000.00		Social Activities	9,290.00	
40th Year Registration Fees	318,000.00		Life Membership Expenses	337,952.00	545,426.25
50th Year Batch 1966 Reunion Registration Fees	911,600.00		SALARY & ALLOWANCES		260,000.00
50th Year Batch 1967 Reunion Registration Fees	982,100.00		ADMINISTRATIVE EXPENSES		
GJR Batch Reunion Reg Fees	12,000.00		Board Meeting and AGM Expenses	19,176.00	
SJR 2015 Contribution Fund	278,000.00		Accounting Charges	29,725.00	
SJR - 1992 Registration Fees received	1,060,662.00	4,153,620.00	Miscellaneous Expenses	9,384.00	
SALE OF SOUVENIERS		35,185.00	Postage Expenses	4,558.00	
Interest on Investments	2,366,719.00		Printing, Stationery	8,171.00	
Interest on Savings Bank Account	164,634.00	2,531,353.00	Computer Running & Maintenance	3,502.00	
OTHER RECEIPTS			Bank Charges & Commission	50,294.57	
Donation received	169,891.00		General Expenses	60,467.00	
DORA Office	10,000.00		DORA Office	10,000.00	
Rent/Commission from Kansas	132,000.00		Staff Welfare	3,484.00	
Alumni Card	7,100.00		Office Expenses	1,839.00	
Miscellaneous Receipts	36,146.00		Election Expenses	1,332.00	
Commission from Campus mall	3,951.00	359,088.00	Office Miscellaneous Expenses	8,080.00	210,012.57
CONTRA ITEMS			PRIOR PERIOD EXPENSES		3,480.00
TDS Deducted			CONTRA ITEMS		
Cash to Bank Transfer	101,500.00		TDS Deposited	25,333.58	
Bank to Bank Transfer	4,608,320.00	4,709,820.00	Bank to Cash Transfer	101,500.00	
			Bank to Bank Transfer	4,608,320.00	4,735,153.58
CLOSING BALANCE			CLOSING BALANCE		
Cash in Hand			Cash in Hand	7,389.00	
Balance with SBI(2079)			Balance with SBI(2079)	62,417.88	
Balance with SBI(4259)			Balance with SBI(4259)	684,410.32	
Balance with UBI			Balance with UBI	2,308,008.28	
Balance with ICICI			Balance with ICICI	23,589.72	
Cheque in Transit			Cheque in Transit	-	3,085,817.20
TOTAL		24,082,795.29	TOTAL		24,082,795.29



ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'A'

SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH 2017

SR. NO.	PARTICULARS	WDV		ADDITIONS DURING THE YEAR		SOLD/ DONATED DURING THE YEAR	TOTAL COST		DEPRECIATION		WDV
		AS ON 01.04.16	BEFORE 30.09.16	AFTER 30.09.16			AS ON 31.03.17	RATE	AMOUNT (Rs.)	AS ON 31.03.17	
1	Air Conditioners	11,880.00	-	-	-	-	11,880.00	15%	1,782.00	10,098.00	
2	Computer	29,227.00	-	-	-	-	29,227.00	60%	17,536.00	11,691.00	
3	Printer	-	-	24,950.00	-	-	24,950.00	60%	7,485.00	17,465.00	
4	Projector	-	-	27,500.00	-	-	-	60%	-	-	
5	Cycle	182.00	-	-	-	27,500.00	182.00	15%	27.00	155.00	
6	Digital Camera	34,541.00	-	-	-	-	34,541.00	15%	5,181.00	29,360.00	
7	Furniture	68,161.00	-	48,000.00	-	-	116,161.00	10%	9,216.00	106,945.00	
8	Heat Convert.	2,189.00	-	-	-	-	2,189.00	15%	328.00	1,861.00	
9	Laser Printer	10,407.00	-	-	-	-	10,407.00	60%	6,244.00	4,163.00	
10	Microwave	1,566.00	-	-	-	-	1,566.00	15%	235.00	1,331.00	
11	Mobile Phone	7,882.00	-	-	-	-	7,882.00	15%	1,182.00	6,700.00	
12	Other Items	988.00	-	-	-	-	988.00	10%	99.00	889.00	
13	Refrigerator	2,071.00	-	-	-	-	2,071.00	15%	311.00	1,760.00	
14	Telephone & Fax	13,298.00	-	-	-	-	13,298.00	15%	1,995.00	11,303.00	
15	UPS	3,585.00	-	-	-	-	3,585.00	15%	538.00	3,047.00	
16	Voltage Stabilizer	2,054.00	-	-	-	-	2,054.00	15%	308.00	1,746.00	
	TOTAL	188,031.00	-	100,450.00	27,500.00	260,981.00	52,467.00		208,514.00		

(PRADEEP BHARGAVA)
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(B. V. PHANI)
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PLACE : KANPUR
DATED : 13.03.2018

FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS
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ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'B'
SCHEDULE OF INVESTMENTS AS AT 31ST MARCH' 2017

SR. NO.	PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
1	<u>FIXED DEPOSITS</u>		
a)	With SBI	6000000.00	6000000.00
b)	With UBI	24566836.00	20237668.00
2	SBI 8% Saving (Taxable) Bonds	6000000.00	0.00
		36566836.00	26237668.00
	Add : Interest Accrued	277612.00	450647.00
	TOTAL :	36844448.00	26688315.00

SCHEDULE - 'C'
SCHEDULE OF CASH AND BANK BALANCES
AS AT 31ST MARCH' 2017

SR. NO.	PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
1	Cash in Hand	7389.00	10269.00
2	Balance with State Bank of India(2079)	62417.88	62417.88
3	Balance with State Bank of India(4259)	684410.32	1506024.33
4	Balance with Union Bank of India (51657)	2308008.28	827328.25
5	Balance with ICICI Bank	23589.72	319416.48
6	Cheque in Transit (Chq. No. 064063 for FDR)	0.00	2000000.00
	TOTAL :	3085815.20	4725455.94

SCHEDULE - 'E'
SCHEDULE OF RECEIVABLES AS AT 31ST MARCH' 2017

SR. NO.	PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
1	Advance Income Tax/TDS	261223.80	208373.80
2	Rent Receivable From Kansas	12000.00	12000.00
3	TDS Excess Deposited	2519.71	717.00
4	Kansas Manufacturing Pvt. Ltd.	198473.50	195618.50
5	Campus Restaurant	0.00	1.00
	TOTAL :	474217.01	416710.30

(PRADEEP BHARGAVA)
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**ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY KANPUR
KANPUR**

**SCHEDULE - 'D'
SCHEDULE OF STOCK AS AT 31ST MARCH, 2017**

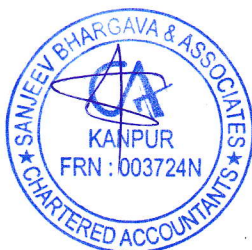
PARTICULARS	OPENING BALANCE			CLOSING BALANCE		
	QTY	RATE	AMOUNT	QTY	RATE	AMOUNT
Souvenir Items	161 Pcs	279.67	45027.10	141 Pcs	260.13	36678.10
Messenger Bag (M9100)	55 Pcs	675.00	37125.00	41 Pcs	675.00	27675.00
Pen Box	20 Pcs	97.33	1946.60	20 Pcs	97.33	1946.60
Spiral Diary	86 Pcs	69.25	5955.50	78 Pcs	69.25	5401.50
Table Calendar				2 Pcs	827.50	1655.00
Bag No-09	2 Pcs	456.00	912.00	2 Pcs	456.00	912.00
Clock Tube Silver-202Z4	5 Pcs	900.00	4500.00	5 Pcs	900.00	4500.00
Clock Wood Plus-205Z1	1 Pcs	699.98	699.98	1 Pcs	699.98	699.98
Clutch Bag	9 Pcs	237.86	2140.71	9 Pcs	237.86	2140.71
Clutch Bag 01	4 Pcs	290.00	1160.00	4 Pcs	290.00	1160.00
Cotton Sach	9 Pcs	115.50	1039.50	9 Pcs	115.50	1039.50
Flip Top Bag	249 Pcs	25.00	6225.00	249 Pcs	25.00	6225.00
Golden Saches	91 Pcs	105.00	9555.00	91 Pcs	105.00	9555.00
Ladies Bag No-07	4 Pcs	563.00	2252.00	2 Pcs	563.00	1126.00
Laptop Bag (Back Pack)	2 Pcs	700.00	1400.00	2 Pcs	700.00	1400.00
Leather Coaster	9 Pcs	285.00	2565.00	9 Pcs	285.00	2565.00
Pad Cover	50 Pcs	83.00	4150.00	50 Pcs	83.00	4150.00
Paper Bag	42 Pcs	31.50	1323.00	42 Pcs	31.50	1323.00
Pen Stand	24 Pcs	171.00	4104.00	24 Pcs	171.00	4104.00
Photo Frame	140 Pcs	54.00	7560.00	140 Pcs	54.00	7560.00
Rotomac Spirit Metal Pen A11 Blue	52 Pcs	43.00	2236.00	52 Pcs	43.00	2236.00
Saches	93 Pcs	115.67	10757.11	93 Pcs	115.67	10757.11
The Forth IIT -The Saga of IIT Kanpur	50 Pcs	525.00	26250.00	50 Pcs	525.00	26250.00
Ties	93 Pcs	289.00	26877.00	93 Pcs	289.00	26877.00
Tie(Special)	12 Pcs	237.25	2847.00	11 Pcs	237.25	2609.75
T-Shirts				2 Pcs	690.00	1380.00
Two Sided Logo Milk Mug	831 Pcs	82.00	68142.00	805 Pcs	82.00	66010.00
Wallet				396 Pcs	412.20	163231.20
TOTAL	1933 Pcs		231722.40	2282 Pcs		384489.35

(PRADEEP BHARGAVA)
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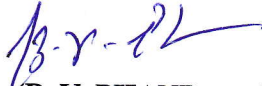


ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'F'
SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS

SR. NO.	PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
1	35th Year Reunion Expenses Payable	0.00	800.00
2	25th Reunion Expenses Payable	0.00	2000.00
3	40th Reunion Expenses Payable	2750.00	2750.00
4	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50000.00	50000.00
5	Audit Fees Payable	28320.00	24120.00
6	Nachiketa Tiwari Fund Payable	91158.00	91158.00
7	SJR Year Book 1991	16000.00	16000.00
8	UNL Entertainment	0.00	59400.00
9	Save Soumabh Fund	21739.55	1143121.72
10	DORA	584000.00	584000.00
11	Balaji Cab Service	0.00	90326.00
12	Help Nitesh	17472.35	0.00
TOTAL :		811439.90	2063675.72

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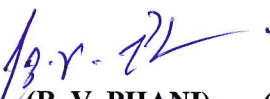


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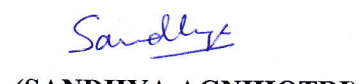
SCHEDULE - 'G'
DETAILS OF REGISTRATION FEES AND BATCH CONTRIBUTION
RECD. DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2017

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
1	20th Year Reunion Registration Fees	0.00	406.00
2	25th Year Reunion Registration Fees	0.00	1083250.00
3	35th Year Reunion Registration Fees	586000.00	312000.00
4	40th Year Reunion Registration Fees	318000.00	504000.00
5	50th Year Batch 1966 Reunion Registration Fees	899728.00	0.00
6	50th Year Batch 1967 Reunion Registration Fees	982100.00	0.00
7	GJR Batch 64 Reunion Registration Fees	12000.00	624000.00
8	SJR 2015 Contribution Fund	278000.00	0.00
9	SJR - 1992 Registration Fees received	1060662.00	0.00
10	25th Reunion Funds Collected for Other Activities	5258.00	1471960.00
TOTAL :		4141748.00	3995616.00

(PRADEEP BHARGAVA)
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ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
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SCHEDULE - 'H'
DETAILS OF OTHER RECEIPTS

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
1	Miscellaneous Receipts	36146.00	9806.28
2	Foreign Currency Adj. Account	0.00	1632.73
3	Donation Received for AA Activity	169891.00	203202.00
4	Rent/Commission from Kansas	144000.00	144000.00
5	Alumni Card	7100.00	0.00
6	Commission From Campus Mall	3951.00	4183.33
7	Balance Written Back	44982.00	0.45
10	Contribution for Women Convention	0.00	15000.00
11	Refund of Income Tax	0.00	105020.00
TOTAL :		406070.00	482844.79

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ACCOUNTANT

SCHEDULE - 'I'
DETAILS OF COST OF SOUVENIRS SOLD

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
1	Opening Stock of Souvenirs as on 01.04.16	231722.40	741538.20
2	Add : Purchases During the year	167915.00	463458.45
3	Less : Complementary Distribution	399637.40	1204996.65
		0.00	217811.55
4	Less : Closing Stock as on 31.03.2017	399637.40	987185.10
		384489.35	231722.40
5	Less: Obsolete items written off	15148.05	755462.70
		0.00	430712.99
6	Less: Transferred to Printing & Stationary	0.00	8043.00
TOTAL :		15148.05	316706.71

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SCHEDULE - 'J'

DETAILS OF EVENT EXPENSES DURING THE FINANCIAL

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
1	Distinguish Alumni Award Expenses	0.00	131729.50
2	Kelkar Lecture Series	48376.93	0.00
3	PAN IIT Expenses	0.00	9485.00
4	Women Convention Expenses	0.00	149582.00
5	Satyendra K Dubey Award Exp.	0.00	37112.50
6	Social Activities	36790.00	100000.00
7	Nostalgia	150000.00	397812.96
8	Life Membership Expenses	337952.00	0.00
TOTAL :		573118.93	825721.96

SCHEDULE - 'K'

DETAILS OF REUNION & BATCH CONTRIBUTION EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2017

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
1	25 Year Reunion Expenses	0.00	1142893.00
2	35 Year Reunion Expenses - 1982 Batch	262095.85	251384.00
3	40 Year Reunion Expenses - 1976 Batch	54291.50	286251.00
4	40 Year Reunion Expenses - 1977 Batch	311450.65	0.00
5	50th Year Reunion Expenses - 1967 Batch	714274.29	0.00
6	50th Year Reunion Expenses - 1966 Batch	555718.02	0.00
7	GJR Reunion Expenses	214603.74	547021.00
8	SJR Class Expenses	1023845.43	0.00
9	25th Reunion Funds Collected for Other Activities	0.00	1391372.00
TOTAL :		3136279.48	3618921.00

(PRADEEP BHARGAVA)
PRESIDENT

(B. V. PHANI)
SECRETARY

(D. P. MISHRA)
TREASURER

(SANDHYA AGNIHOTRI)
ACCOUNTANT



ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

SCHEDULE - 'L'

DETAILS OF ADMINISTRATIVE EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2017

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
1	Printing, Stationery & Photocopy Expenses	8171.00	14268.00
2	Audit Fees	28320.00	17250.00
3	Bank Charges, Comm. & Service Tax	50294.57	51161.74
4	Board Meeting and Annual General Meeting Expenses	19176.00	7258.00
5	Complementary Gifts	0.00	217811.55
6	Computer Running & Maintenance	3502.00	13002.00
7	Discount	13744.23	0.00
8	Election Expenses	1332.00	67228.92
9	Local Conveyance	650.00	2480.00
10	Miscellaneous Expenses	9384.00	17417.00
11	Office Expenses	4169.00	1765.00
12	Obsolete Items Written off	0.00	430712.99
13	Postage Charges	4558.00	4778.00
14	Prior Period Adjustment	3480.00	155.00
15	Professional Fees	0.00	27766.00
16	Repairs & Maintenance	5100.00	1150.00
17	Staff Welfare Expenses	3484.00	13881.00
18	Telephone Charges	0.00	1088.00
19	General Expenses	60467.00	0.00
20	Accounting Charges	29725.00	0.00
TOTAL :		245556.80	889173.20

(PRADEEP BHARGAVA)
PRESIDENT

(B. V. PHANI)
SECRETARY

(D. P. MISHRA)
TREASURER

(SANDHYA AGNIHOTRI)
ACCOUNTANT



ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

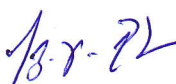
SCHEDULE – ‘O’

NOTES ON ACCOUNTS


(FORMING PART OF BALANCE SHEET AS AT 31ST MARCH' 2017)

1. The accounts for the financial year ended 31.03.2017 have been prepared on historical cost convention basis and Incomes & Expenditures have been recognized and accounted for on accrual basis.
2. Receipt and Payment Account has been prepared on direct method.
3. The fixed assets have been stated at cost of acquisition less depreciation (WDV). Depreciation for the year has been provided at the rates prescribed under Income Tax Act and Rules made there under.
4. Investments are stated at cost.
5. Stock of souvenirs have been stated at cost on FIFO method.
6. Details of Life Membership Fund (Member wise) is yet to be prepared as no member register has been updated and reconciled with financial accounts.
7. Balance under receivables and current liabilities are subject to confirmation.
8. The figures of previous year have been re-grouped/re-arranged wherever necessary to make them comparable with current year figures.

(PRADEEP BHARGAVA)
PRESIDENT


(B. V. PHANI)
SECRETARY



(D P MISHRA)
TREASURER


(SANDHYA AGNIHOTRI)
ACCOUNTANT

PLACE: KANPUR
DATED: 13.03.2018

FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN – 003724N




(CA. ADITYA GUPTA)
PARTNER
MEMBERSHIP NO. 415027

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	ALUMNI ASSOCIATION				AAAAA7472R	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-7
	OUT REACH 69 & 80 BUILDING		INDIAN INSTITUTE OF TECHNOLOGY			
	Road/Street/Post Office		Area/Locality			
	KALYANPUR		KALYANPUR		Status	AOP/BOI
	Town/City/District		State	Pin/ZipCode	Aadhaar Number/Enrollment ID	
	KANPUR		UTTAR PRADESH	208016		
	Designation of AO(Ward/Circle)				Original or Revised	
	EXEMPTION WARD, KANPUR				ORIGINAL	
COMPUTATION OF INCOME AND TAX THEREON	E-filing Acknowledgement Number				Date(DD/MM/YYYY)	
	526698311280318				28-03-2018	
	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	52850
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	52850
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	52850	
10	Exempt Income	Agriculture	0	10	0	
		Others	0			

This return has been digitally signed by B V PHANI in the capacity of SECRETARY

having PAN AILPB1098A from IP Address 27.6.198.64 on 28-03-2018 at KANPUR

Dsc SI No & issuer 2145960626861827417CN=SafeScrip sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**e-Filing** *Anywhere Anytime*

Income Tax Department, Government of India

ACKNOWLEDGEMENT OF RECEIPT OF FORM (Other Than ITR)

Name	ALUMNI ASSOCIATION IIT KANPUR	PAN	AAAAA7472R
Form No	10	Assessment Year	2017
e-Filing Acknowledgement Number	526791351280318	Date of e-Filing	28/03/2018

*For and on behalf of,
e-Filing Administrator*

(This is a computer generated Acknowledgment Receipt and needs no signature)

[Click to Print the Receipt](#)[Click here to Close the window](#)



Sanjeev Bhargava & Associates

Chartered Accountants

FRN003724N

HEAD OFFICE :

Chamber No. 303, 2nd Floor, Radiance Town,
7/119, Swaroop Nagar, Kanpur - 208 002
Phone : 0512-2538600
Mobile : 91-9415130137, 9839844771
e-mail : mukul_fca@rediffmail.com

Ref. No.

Dated :

FORM NO. 10B

[See Rule 17B]

(Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions)

We have examined the Balance Sheet of **ALUMNI ASSOCIATION IIT KANPUR, Out Reach 69 & 80 Building, Indian Institute of Technology Kanpur, Kalyanpur Road, Kanpur - 208016** as at **31st March '2017** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said association.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named association visited by us, so far as appears from our examination of the books.

In our opinion, and to the best of our information, and according to information and explanations given to us, the said accounts give a true and fair view-

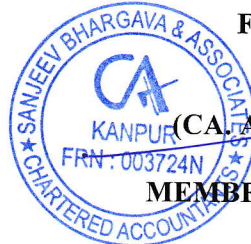
- (i) In the case of the Balance Sheet, of the State of Affairs of the above named association as at **31st March '2017** and
- (ii) In the case of the Income & Expenditure Account, of the Excess of Income over Expenditure for the year ended **31st March '2017**.

The prescribed particulars are annexed hereto.

PLACE: KANPUR
DATED: 13.03.2018

FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN - 003724N



(CA) ADITYA GUPTA

PARTNER

MEMBERSHIP NO. 415027

Branches

NEW DELHI : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • Phone : 011-23557501

NEW DELHI : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • Phone : 011-25747260

AGRA : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • Mob. : 91-9897463720



Ref. No.

Dated :

ANNEXURE

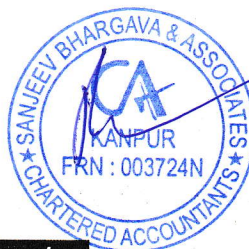
(Attached to Form 10B)

STATEMENT OF PARTICULARS FOR THE FINANCIAL YEAR 2016-2017

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

- | | |
|--|--|
| 1 Amount of Income of the previous year applied to charitable or religious purposes in India during that year. | Rs. 43,30,553.26 |
| 2 Whether the trust / institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | Yes , Rs. 13,50,298.50 |
| 3 Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes. | Rs. 33,21,138.24 |
| 4 Amount of income eligible for exemption under section 11(1)(c) (Give details) | Nil |
| 5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) | Rs. 33,21,138.24 |
| 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof | Yes, Invested in Fixed Deposits with Schedule Bank/Bonds |

Contd.....2



Branches

NEW DELHI : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • Phone : 011-23557501

NEW DELHI : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • Phone : 011-25747260

AGRA : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • Mob. : 91-9897463720



Ref. No.

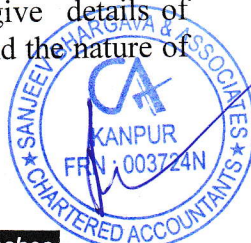
Dated :

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- 7 Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof No
- 8 Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-
- (a) (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No.
- (b) (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or No
- (c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof No

II APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- 1 Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any No



Contd.....3

Branches



Sanjeev Bhargava & Associates

Chartered Accountants

FRN003724N

HEAD OFFICE :

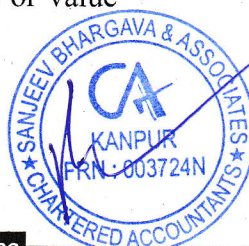
Chamber No. 303, 2nd Floor, Radiance Town,
7/119, Swaroop Nagar, Kanpur - 208 002
Phone : 0512-2538600
Mobile : 91-9415130137, 9839844771
e-mail : mukul_fca@rediffmail.com

Ref. No.

Dated :

--3--

- | | | |
|---|--|----|
| 2 | Whether any land, building or other property of the* trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | No |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | No |
| 4 | Whether the services of the * trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | No |
| 5 | Whether any share, security or other property was purchased by or on behalf of the* trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | No |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received | No |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favor of any such person ? If so, give details thereof together with the amount of income or value of property so diverted | No |



Contd....4

Branches

NEW DELHI : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • Phone : 011-23557501
NEW DELHI : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • Phone : 011-25747260
AGRA : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • Mob. : 91-9897463720



Sanjeev Bhargava & Associates

Chartered Accountants

FRN003724N

HEAD OFFICE :

Chamber No. 303, 2nd Floor, Radiance Town,
7/119, Swaroop Nagar, Kanpur - 208 002
Phone : 0512-2538600
Mobile : 91-9415130137, 9839844771
e-mail : mukul_fca@rediffmail.com

Ref. No.

--4--

Dated :

- 8 Whether the income or property of the * No
trust/institution was used or applied during the
previous year for the benefit of any such person in
any other manner? If so, give details

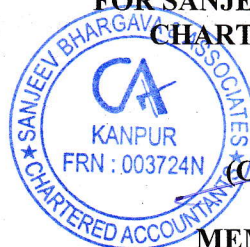
III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name And Address Of The Concern	Where Concern Is A Company , Number And Class Of Shares Held	Nominal Value Of The Investment	Income From The Investment	Whether The Amount In Col. 4 Exceeded 5 Per Cent Of The Capital Of The Concern During The Previous Year Say, Yes/No
1	2	3	4	5	6
NIL					

PLACE : KANPUR
DATED : 13.03.2018

FOR SANJEEV BHARGAVA & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN - 003724N



M. Bhargava
(CA. ADITYA GURTA)
PARTNER

MEMBERSHIP NO. 415027

Branches

NEW DELHI : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • Phone : 011-23557501

NEW DELHI : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • Phone : 011-25747260

AGRA : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • Mob. : 91-9897463720

ALUMINI ASSOCIATION

DETAILS OF INCOME AND INCOME APPLIED FOR CHARITABLE PURPOSES

DURING THE F.Y. 2016-17

PARTICULARS	AMOUNT (IN RS.)	
<u>INCOME</u>		
GROSS INCOME AS PER INCOME & EXPENDITURE ACCOUNT		8,828,955.00
<u>LESS :</u>		
INCOME NOT RECEIVED - INCOME ACCRUED	277,612.00	
LESS : PREVIOUS YEAR INCOME ACCRUED	450,647.00	-173,035.00
NET RECEIPTS FOR THE YEAR - (A)		9,001,990.00
<u>APPLICATION OF INCOME</u>		
GROSS EXPENDITURE AS PER INCOME & EXPENDITURE A/C.	4,282,570.26	
Less : Depreciation	52,467.00	4,230,103.26
<u>ADD :</u>		
ADDITION TO FIXED ASSETS		100,450.00
NET APPLICATION DURING THE YEAR - (B)		4,330,553.26
INCOME TO BE APPLIED 85% OF INCOME - (C)		7,651,691.50
SHORT(EXCESS) APPLICATION OF FUND - (B-C)		3,321,138.24



Notice of Demand under Section 156 of the Income- Tax Act, 1961

PAN: AAAAA7472R

Status: AOP(Trust)

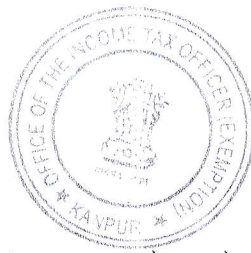
To,

**M/s Alumni Association IIT Kanpur,
IIT, Kalyanpur,
Kanpur - 208016**

1. This is to give you that for the **assessment year 2015-16** a sum of Rs. NIL/- details of which are given on the reverse, has been determined to be **payable to** you.
2. **The amount should be paid to the Manager, authorized bank/State Bank of India, Reserve Bank of India** at Kanpur within 30 days of service of this notice. The previous approval of the deputy commissioner of income-tax has been obtained for allowing a period of less than 30 days for the payment of the above sum. A challan is enclosed for the purpose of payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one percent for every month or part of a month from the date commencing after end of the period aforesaid in accordance with Section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with Section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with Sections 222 to 229, 231 and 232 of the Income -tax Act, 1961.
6. If you intend to appeal against the assessment /fine/penalty/, you may present an appeal under Part A of Chapter XX of the income-tax Act, 1961, to the Deputy Commissioner (Appeals) of income-tax (Appeals) Within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.
7. **The amount has become due as a result of the order of the Deputy of Commissioner (Appeals) of the Income- tax / Deputy Commissioner of Income-tax / Commissioner of Income-tax(Appeals)/Chief Commissioner of Income tax.....** under section of the Income-tax Act, 1961. If You intend to appeal against the aforesaid order, you may present an appeal under Part B of Chapter XX of the said Act to the Income-taxAppellate Tribunal.....within sixty days of the receipt of that order, in Form No. 36, duly stamped and verified as.....laid down in that form.

Place - Kanpur

Date - 08.12.2017



Assessing Officer.....

(राजेन्द्र कुमार पाण्डेय)

Address.....

जयपुर, जयपुरी (बूट)

कानपुर

NOTES:-

1. Delete inappropriate paragraphs and words.
2. If you wish to pay the amount by cheque, the cheques should be drawn in favor of the manager, authorized bank/State Bank of India/Reserve Bank of India.
3. If you intend to seek extension of time for payment of the amount or purpose to make the payment in installments, the application for such extension, or as the case may be, permission to pay by installments, should be made to the Assessing Officer before the expiry of the period specified in paragraph 2. Any request received after the expiry of the said period will not be entertained in view of the provisions of Section 220(3).



GOVERNMENT OF INDIA
MINISTRY OF FINANCE, DEPARTMENT OF REVENUE

OFFICE OF THE
INCOME TAX OFFICER (EXEMPTION),
"AAYAKAR BHAWAN", 16/69, CIVIL LINES, KANPUR

ITNS.65

- | | | | |
|-----|---|---|---|
| 1. | Name & address of the assessee | : | M/s Alumni Association IIT Kanpur,
IIT, Kalyanpur,
Kanpur - 208016. |
| 2. | PAN | : | AAAAA7472R |
| 3. | Ward/Circle | : | Income Tax Officer (Exemption), Kanpur. |
| 4. | Status | : | AOP(Trust) |
| 5. | Assessment Year | : | 2015-16 |
| 6. | Method of accounting | : | Mercantile System |
| 7. | Previous year | : | 2014-15 |
| 8. | Nature of income/business | : | Educational Activities |
| 9. | Date(s) of hearing | : | As per order sheet entries |
| 10. | Date of order | : | 08.12.2017 |
| 11. | Section and sub-section under
which the assessment is made | : | U/s 143(3) of the I.T. Act, 1961 |

ASSESSMENT ORDER

Return declaring Nil income was E-filed on 26.02.2016 along with audited copies of balance sheet and Income & Expenditure account in Form NO.10B as per the provisions of section 12A(b) of the Act. The case has been selected for scrutiny through CASS of AST module in the F.Y. 2016-17. Accordingly, notice u/s 143(2) dated 28.07.2016 was issued and duly served upon the assessee. Further notice u/s 142 (1) along with detailed questionnaire issued on 19.10.2016 which was duly served upon the assessee. After that again a notice u/s 142(1) dated 28.08.2017 was issued and duly served upon the assessee.

2. In response to the above notices, Shri Mukul Bhargava, CA , authorized representative of the assessee attended the assessment proceedings from time to time and filed necessary details and documents and the case was discussed with him.



3. The assessee society was registered with the Registrar of Society U.P. under the Societies Act vide Registration No.1505/1977-78 dated 17.01.1977 and copy of renewal granted from 17.01.2015 for a further period of 5 years was filed and placed on record. The registration u/s 12A of the Act was granted to the assessee society by the Ld. Commissioner of Income-tax-I, Kanpur vide R.No.652/1357 dated 14.10.2008. The assessee society's activities are for interaction and networking among alumni of the institute and achieve their professional and social goals and institute academics research and innovation leading in the world.

4. As per income and expenditure account, the Gross receipt during year has been shown at Rs.1,15,30,923/- against which excess of income over expenditure has been shown at Rs. 37,87,785/-. The total revenue and capital expenditure applied for charitable purposes during the year comes to Rs. 76,60,081/- (Rs. 75,98,733/- Revenue expenditure excluding depreciation of Rs. 1,44,405/- + Rs. 61,448/- capital expenditure) which is less than 85% of the gross receipt for which assessee has furnished form No. 10 on 01.03.2016.

5. Also during the course of examination of documents/details furnished/produced, the assessee has not been found involved in carrying on any of the activities which are hit by newly inserted provisions u/s 2(15) of the Income Tax Act, therefore, no adverse inference has been drawn. Accordingly, assessment is completed u/s 143(3) of the Income Tax Act, 1961 at NIL income. Issue notice of demand and challan.

Copy to the assessee.



(Rajendra Kumar Pandey)
Income Tax Officer (Exemption),
Kanpur

(Rajendra Kumar Pandey)
Income Tax Officer (Exemption),
Kanpur