



JAIN KEDIA & Co.

AUDITOR'S REPORT

To,
The Members,
Alumni Association IIT Kanpur,
IIT Kanpur Campus,
Kalyanpur,
Kanpur - 208016

30/12/2020

We have audited the attached Balance Sheet of **Alumni Association IIT Kanpur** as at 31st March, 2020 and the annexed Income & Expenditure account for the year then ended.

We report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Association so far as it appears from our examination of those books.
- c) the Balance Sheet and the Statement of Income and Expenditure, dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Policies and Notes, as appearing in Schedules, give true and fair view. and:
 - i) In case of Balance Sheet, of the state of affairs of the Society as at 31st March, 2020; and
 - ii) In case of Income & Expenditure Account of the excess of Expenditure over Income for the Year ended on that date.

Date: 30/12/2020
Place: Kanpur.

For M/s. JAIN KEDIA & CO.
(Chartered Accountants)
FRN NO. 017028C



CA UMANG KEDIA
PARTNER
M. No. - 419439
UDIN: 21419439AAAAAC6943

H.O. - Office #12, Ground Floor, Krishna Plaza, 73/17 Collector Ganj, Kanpur - 208001.(U.P.) INDIA
Contact - +91-7007112479 / office.jainkedia@gmail.com ; WWW.TAX009.COM

ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR

BALANCE SHEET AS AT 31ST MARCH, 2020

SR. NO.	PARTICULARS	SCH-EDULE	AS AT 31.03.2020 AMOUNT (RS.)	AS AT 31.03.2019 AMOUNT (RS.)
(I)	<u>SOURCES OF FUND</u>			
1	<u>CORPUS FUND</u>			
	Life Membership Fund	-	3,13,94,836.00	2,93,72,836.00
2	<u>RESERVES AND SURPLUS</u>			
	Excess of Income over Expenditure	-	1,37,86,926.26	1,28,51,099.42
	TOTAL :		4,51,81,762.26	4,22,23,935.42
(II)	<u>APPLICATION OF FUND</u>			
1	<u>FIXED ASSETS</u>	A	2,00,449.00	2,16,036.00
2	<u>INVESTMENTS</u>	B	3,90,78,587.00	3,89,68,324.00
3	<u>CURRENT ASSETS, LOAN & ADVANCES</u>			
a)	Cash & Bank Balances	C	61,47,373.21	5,43,544.98
b)	Stock of Souvenirs		1,37,499.49	3,27,704.49
c)	Receivables	D	10,49,795.25	23,19,441.53
			4,66,13,703.95	4,23,75,051.00
	LESS : CURRENT LIABILITIES & PROVISIONS	E	14,31,941.69	1,51,115.58
	TOTAL :		4,51,81,762.26	4,22,23,935.42

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.- 017028C



CA UMANG KEDIA
Partner

M.No.- 419439

Date: 30-12-2020

Place: Kanpur

P Bhargava
(PRADEEP BHARGAVA)
PRESIDENT

J. Singh
(JAYANT K. SINGH)
SECRETARY

Ameey Karkare
(AMEY KARKARE)
TREASURER

Prashant Gautam
(PRASHANT GAUTAM)
AST. PROJECT MANAGER

**ALUMNI ASSOCIATION
INDIAN INSTITUTE OF TECHNOLOGY
KANPUR**





**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2020**

SR. NO.	PARTICULARS	SCHEDULE	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
I	<u>INCOME</u>			
2	Registration Fees	G	10,709.00	15,61,470.95
3	Receipt from Souvenir	-	-	37,706.00
4	Interest on Income Tax Refund	-	1,124.00	-
6	Interest on Investments & Bank Deposits	-	31,30,178.00	33,05,815.00
7	Other Receipts	H	2,14,356.46	2,67,287.55
	TOTAL		33,56,367.46	51,72,279.50
II	<u>EXPENDITURE</u>			
1	Cost of Souvenirs Distributed	I	1,90,205.00	-
2	Event Expenses	J	2,93,527.00	72,988.00
3	Reunion & Batch related Expenses	K	1,40,331.00	33,54,220.14
4	Salary & Allowances	-	9,68,993.00	9,23,360.00
5	Administrative Expenses	L	7,55,047.62	19,53,288.53
6	Depreciation	A	72,437.00	43,517.00
	TOTAL		24,20,540.62	63,47,373.67
	EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)		9,35,826.84	(11,75,094.17)
	ADD : BALANCE BROUGHT FORWARD		1,28,51,099.42	1,40,26,193.59
	BALANCE CARRIED TO BALANCE SHEET		1,37,86,926.26	1,28,51,099.42

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.:- 017028C



M.No.- 419439
Date: 30-12-2020
Place: Kanpur

(PRADEEP BHARGAVA) **(JAYANT K. SINGH)** **(AMEY KARKARE)** **(PRASHANT GAUTAM)**
PRESIDENT **SECRETARY** **TREASURER** **AST. PROJECT MANAGER**

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INDIAN INSTITUTE OF TECHNOLOGY
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SCHEDULE- 'A'

SCHEDULE OF FIXED ASSETS AS ON 31.03.2020

Sl.No.	PARTICULARS	DEP. RATE	OPENING AS ON 01.04.2019 WDV	ADDITIONS / REVALUATION ON OR BEFORE 30.09.2019	ADDITIONS / REVALUATION AFTER 30.09.2019	SOLD DURING THE YEAR	TOTAL COST AS ON 31.03.2020	DEPRECIATION	CLOSING WDV AS ON 31.03.2020
1	Air Conditioners	15%	7,296.00	-	-	-	7,296.00	1,094.00	6,202.00
2	Computers	40%	4,209.00	54,400.00	-	-	58,609.00	23,444.00	35,165.00
3	Printer	40%	75,943.00	-	-	-	75,943.00	30,377.00	45,566.00
4	Scanner	40%	2,304.00	-	-	-	2,304.00	922.00	1,382.00
5	Cycle	0%	132.00	-	-	-	132.00	-	132.00
6	Digital Camera	15%	21,213.00	-	-	-	21,213.00	3,182.00	18,031.00
7	Furniture	10%	86,625.00	-	-	-	86,625.00	8,663.00	77,962.00
8	Heat Converter blower	10%	-	2,450.00	-	-	2,450.00	245.00	2,205.00
9	Laser Printer	40%	1,499.00	-	-	-	1,499.00	600.00	899.00
10	Microwave	15%	961.00	-	-	-	961.00	144.00	817.00
11	Mobile Phone	40%	5,695.00	-	-	-	5,695.00	2,278.00	3,417.00
12	Other Item	10%	720.00	-	-	-	720.00	72.00	648.00
13	Refrigerator	15%	1,272.00	-	-	-	1,272.00	191.00	1,081.00
14	Telephon & Fax	15%	8,167.00	-	-	-	8,167.00	1,225.00	6,942.00
	TOTAL		2,16,036.00	56,850.00	-	-	2,72,886.00	72,437.00	2,00,449.00

For Jain Kedia & Co.
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**SCHEDULE - 'B'
SCHEDULE OF INVESTMENTS AS AT 31ST MARCH, 2020**

SR. NO.	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
1	FIXED DEPOSITS		
a)	With SBI	10,00,000.00	10,00,000.00
b)	With UBI	1,67,63,270.00	1,67,63,270.00
2	SBI 8% Saving (Taxable) Bonds	2,05,00,000.00	2,05,00,000.00
		3,82,63,270.00	3,82,63,270.00
	Add : Interest Accrued	8,15,317.00	7,05,054.00
	TOTAL :	3,90,78,587.00	3,89,68,324.00

**SCHEDULE - 'C'
SCHEDULE OF CASH AND BANK BALANCES**

SR. NO.	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
1	Cash in Hand	-	-
2	Balance with State Bank of India(2079)	62,417.88	62,417.88
3	Balance with State Bank of India(4259)	54,86,473.62	2,19,058.82
4	Balance with Union Bank of India (51657)	3,25,864.09	1,55,066.11
5	Balance with ICICI Bank	2,72,617.62	1,07,002.17
	TOTAL :	61,47,373.21	5,43,544.98

For Jain Kedia & Co.
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SCHEDULE - 'D'
SCHEDULE OF RECEIVABLES AS AT 31ST MARCH, 2020

SR. NO.	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
1	Advance Income Tax/TDS	2,05,443.80	2,05,443.80
2	Rent Receivable From Kansas	-	36,000.00
3	TDS Receivable 2017-18	-	16,136.00
4	TDS Receivable 2018-19	2,15,907.00	2,15,907.00
5	TDS Receivable 2019-20	1,94,770.00	-
6	Kansas Manufacturing Pvt. Ltd.	1,93,793.45	1,93,793.45
7	Sundry Debtors	-	90,000.00
8	Ayushman Bhatt	-	40,000.00
9	Advance bharat	785.00	-
10	Vishal srivastava	2,00,000.00	-
11	Advance Zed Creation	1,520.00	5,614.00
12	Advance Ram ji Caterers	10,998.00	15,159.00
13	DORA - IIT Kanpur	-	14,98,868.57
14	TDS Old	-	2,519.71
15	SMC Jaipur	26,578.00	-
TOTAL :		10,49,795.25	23,19,441.53

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SCHEDULE - 'E'
SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS

SR. NO.	PARTICULARS	AS AT 31.03.2020	AS AT 31.03.2019
1	Duties & Taxes	22,386.29	1,575.00
2	SJR Year Book 1991	16,000.00	16,000.00
3	Expenses Payable	33,939.58	33,939.58
4	Shree Vishnu & Associates	14,270.00	14,270.00
5	Sandhya Agnihotri	-	331.00
6	Kavita Suppliers	1,345.00	-
7	Campus Travel	48,692.00	-
8	Hall of Residence-VI	6,670.00	-
9	IIT Outreach centre, Noida	1,920.00	-
10	Macro Systems	1,239.00	-
11	M/s Leather care	21,240.00	-
12	Mohan Singh	1,987.00	-
13	Sargam Aahar	22,319.00	-
14	Warden- hall of residence-X	60,000.00	-
15	Staff	76.25	-
16	S.S.Kelkar & Co.	31,860.00	-
17	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50,000.00	50,000.00
18	Audit Fees Payable	35,000.00	35,000.00
19	Reunion Expenses Payable	1,11,000.00	-
20	DORA	4,338.85	-
21	DAA/SDA Awards function Day	2,200.00	-
22	Intuit India Product Development Center	10,000.00	-
23	SMC Delhi	50,000.00	-
24	Umang & Co.	6,500.00	-
25	Reunion Batches Advance (Net)	8,78,958.72	-
TOTAL :		14,31,941.69	1,51,115.58

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SCHEDULE - 'G'
DETAILS OF REGISTRATION FEES AND BATCH CONTRIBUTION
RECD. DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1	Received 25th batch reunion 1993	-	2,39,850.44
2	Received 25th batch reunion 1994	10,709.00	6,90,300.51
3	Income from Startup Master Class	-	6,16,618.00
4	Received DAA & SKDA	-	14,702.00
	TOTAL	10,709.00	15,61,470.95

SCHEDULE - 'H'
DETAILS OF OTHER RECEIPTS

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1	Miscellaneous Receipts	40,451.21	-
2	Donation Received for AA Activity	-	10,000.00
3	Discount	70,000.00	-
4	Foreign Exchange difference	3,311.25	-
5	Rent/Commission from Kansas	73,200.00	1,44,000.00
6	Commission From Campus Mall	10,744.00	390.00
7	Interest on short term loan	7,200.00	-
8	On spot Registration	9,450.00	-
9	Balance Written Back	-	1,12,897.55
	TOTAL :	2,14,356.46	2,67,287.55

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.:- 017028C



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Partner

M.No.- 419439

Date: 30-12-2020

Place: Kanpur

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INDIAN INSTITUTE OF TECHNOLOGY
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**SCHEDULE - 'I'
DETAILS OF SOUVENIERS**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1	Opening Stock of Souvenirs as on 01.04.19	3,27,704.49	2,31,083.34
2	Add : Purchases During the year	-	5,72,553.00
3	Less : Distributed / Consumed in Reunions	3,27,704.49 1,90,205.00	8,03,636.34 4,75,931.85
4	Closing Stock as on 31.03.2020	1,37,499.49 1,37,499.49 -	3,27,704.49 3,27,704.49 -

**SCHEDULE - 'J'
DETAILS OF EVENT EXPENSES DURING THE FINANCIAL YEAR**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1	PAN IIT Alumuni India expenses	5,900.00	5,900.00
2	Techkriti Event Women Day	-	41,215.00
3	SMC Kanpur	2,000.00	-
4	Alumni Meeting	2,85,627.00	25,873.00
TOTAL :		2,93,527.00	72,988.00

For Jain Kedia & Co.
Chartered Accountants
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M.No.- 419439

Date: 30-12-2020

Place: Kanpur

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KANPUR

SCHEDULE - 'K'

DETAILS OF REUNION & BATCH CONTRIBUTION EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1	Expenditure in SEE - 6th October 2018	18,900.00	8,40,747.00
2	Expenditure in SEE & Batch 1969	-	7,98,387.44
3	Expenditure in Start up Master Class	-	12,39,153.85
4	Expenditure in SEE -Pune june'19	1,21,431.00	-
5	Souvenirs distributed free in Reunions	-	4,75,931.85
	TOTAL :	1,40,331.00	33,54,220.14

For Jain Kedia & Co.
Chartered Accountants
Firm Reg. No.:- 017028C




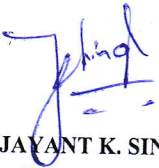
CA UMANG KEDIA
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M.No.- 419439


Date: 30-12-2020

Place: Kanpur


(PRADEEP BHARGAVA)
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SCHEDULE - 'L'
DETAILS OF ADMINISTRATIVE EXPENSES
DURING THE FINANCIAL YEAR ENDED 31ST MARCH, 2020

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2020	YEAR ENDED 31.03.2019
1	Audit Fees	35,000.00	35,000.00
2	Accounting Charges	1,50,000.00	88,000.00
3	Alumni welfare expenses	19,500.00	-
4	Life membership expenses	27,767.00	-
5	Bank Charges & Comm.	1,82,397.62	7,068.68
6	Board Meeting & AGM Expenses	21,617.00	31,086.00
7	Computer Running & Maintenance	7,139.00	26,443.00
8	Freight	5,500.00	-
9	Interest on taxes	779.00	-
10	Repairs & maintenance- furniture	2,360.00	-
11	Miscellaneous Expenses	21,240.00	44,891.00
12	Office Expenses	89.00	-
13	Website Maintenance Charges	89,654.00	1,84,314.00
14	Postage Charges	4,794.00	15,914.00
15	Telephone Charges	-	166.00
16	Travelling expenses	9,403.00	-
17	Printing, Stationery & Alumni Card	17,646.00	1,42,213.00
18	Election Expenses	-	5,000.00
19	Honorarium Paid	-	6,80,000.00
20	Professional and other Legal Expenses	1,60,162.00	35,768.00
21	Written Off	-	2,967.50
22	Visitors Hostel Expense	-	6,54,457.35
TOTAL :		7,55,047.62	19,53,288.53

For Jain Kedia & Co.
Chartered Accountants
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