



# Sanjeev Bhargava & Associates

Chartered Accountants

**HEAD OFFICE :**

15/270, Civil Lines, Kanpur - 208001

Phones : 0512-2305375, 2303372

Mobile : 9415130137, 9839844771

e-mail : mukul\_fca@rediffmail.com

Ref. No.

## AUDITOR'S REPORT

Dated :

TO,  
THE MEMBERS,  
ALUMNI ASSOCIATION,  
IIT, KANPUR.

We have audited the attached Balance Sheet of **ALUMNI ASSOCIATION, INDIAN INSTITUTE OF TECHNOLOGY, KANPUR AS AT 31<sup>ST</sup> MARCH '2014** and the Income & Expenditure Account and also the Receipts and Payment account for the year ended on that date annexed thereto and found the same in accordance with the Books of Accounts and Vouchers produced before us.

In our opinion and to the best of our information and according to explanations given to us, the said accounts read with notes on accounts appearing in **Schedule 'O'** give a true and fair view :-

- i) In case of Balance Sheet, of the State of Affairs of the Association as at 31st March'2014,
- ii) In case of Income and Expenditure account of the Excess of Income over Expenditure for the year ended on that date and ,
- iii) In case of Receipts and Payment Account, of the Receipts and Payments for the year ended on that date.

PLACE : KANPUR  
DATE : 15.09.2014

FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN : 003724N



*Pragya Bhargava*  
(CA. PRAGYA BHARGAVA)  
PARTNER  
MEMBERSHIP NO.416875

### Branches

- NEW DELHI** : 1. 202, Anarkali Bazar, Cycle Market, Jhandewalan Ext. Phase-II, New Delhi-110 055 • **Phone** : 011-23557501  
**NEW DELHI** : 2. 1748/55, Naiwalan, Karol Bagh, New Delhi - 110 005 • **Phone** : 011-25747260  
**AGRA** : 3. D-14, Panch Ratan Apartments, Delhi Gate, Agra-282002 • **Phone** : 91-9897463720  
**JAIPUR** : 4. Plot No. 3, Gandhi Nagar Mode, Tonk Road, Jaipur-302015 • **Phone** : 91-9839844771  
**LUCKNOW** : 5. 44-A, Brahmpuri, Faizabad Road, Lucknow - 226 020



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Dated :

## FORM NO. 10B

[See Rule 17B]

(Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions)

We have examined the Balance Sheet of **ALUMNI ASSOCIATION IIT KANPUR, 210, BAC BUIDLILNG, Indian Institute of Technology, Kanpur** as at **31<sup>st</sup> March '2014** and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said association.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above named association visited by us, so far as appears from our examination of the books.

In our opinion, and to the best of our information, and according to information and explanations given to us, the said accounts give a true and fair view-

- (i) In the case of the Balance Sheet, of the State of Affairs of the above named association as at **31<sup>st</sup> March '2014** and
- (ii) In the case of the Income & Expenditure Account, of the Excess of Income Over Expenditure for the year ended **31<sup>st</sup> March '2014**.

The prescribed particulars are annexed hereto.

PLACE : KANPUR  
DATED : 15.09.2014

FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 003724N



*Pragya Bhargava*  
(CA. PRAGYA BHARGAVA)  
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Ref. No.

Dated :

**ANNEXURE**  
**(Attached to Form 10B)**

**STATEMENT OF PARTICULARS FOR THE FINANCIAL YEAR 2013-14**

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of Income of the previous year applied to charitable or religious purposes in India during that year : Rs. 6346115.76
2. Whether the trust / institution \* has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year : No
3. Amount of income accumulated or set apart\* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly \* /in part only for such purposes. : Nil
4. Amount of income eligible for exemption under section 11(1)(c) (Give details) : Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) : Rs.3500000.00
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2) (b) ? If so, the details thereof : Yes, Invested in Deposits with Scheduled Bank.



Contd. ...2

**Branches**

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Dated :

-- 2 --

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof : No.
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year- :
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : N.A.
- (b) has ceased to remain invested in any security referred to in section 11(2) (b) (i) or deposited in any account referred to in section 11(2) (b) (ii) or section 11 (2) (b) (iii), or : N.A.
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof : N.A.

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the \* trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any : No



Contd. ...3

Branches





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Ref. No.

Dated :

-- 3 --

2. Whether any land, building or other property of the \* trust/ institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any : No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details : No
4. Whether the services of the \* trust/ institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any : No
5. Whether any share, security or other property was purchased by or on behalf of the\* trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid : No
6. Whether any share, security or other property was sold by or on behalf of the \* trust / institution during the previous year to any such person? If so, give details thereof together with the consideration received : No
7. Whether any income or property of the \* trust/institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted : No



Contd. ...4

## Branches

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Ref. No.

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-- 4 --

8. Whether the income or property of the : No  
\* trust/institution was used or applied during the  
previous year for the benefit of any such person in  
any other manner? If so, give details

### III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col.4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
		N	I	L	

PLACE : KANPUR  
DATED : 15.09.2014



FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS

FRN - 003724N

*Pragya Bhargava*  
(PRAGYA BHARGAVA)

PARTNER

MEMBERSHIP NO. 416875

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**ALUMINI ASSOCIATION**  
**I.I.T. KANPUR**

**DETAILS OF CALCULATION OF INCOME APPLIED TO CHARITABLE**  
**PURPOSES**

**FOR THE YEAR FINANCIAL YEAR 2013-14**

1. GROSS INCOME	7820075.54
2. GROSS EXPENSES (Excluding Transfer to Building Fund)	6257488.76
3. GROSS INCOME (LOSS) (1-2)	1562586.78
4. ADD: DEPRECIATION	242818.00
5. NET INCOME (3+4)	1805404.78
6. ADDITION TO FIXED ASSETS	331445.00
7. RETAINED INCOME (5-6)	1473959.78

**INCOME APPLIED FOR CHARITABLE PURPOSES**

(1-7)

6346115.76





**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**BALANCE SHEET AS AT 31ST MARCH' 2014**

SR. NO.	PARTICULARS	SCHEDULE	AS AT 31.03.2013 AMOUNT (RS.)	AS AT 31.03.2014 AMOUNT (RS.)
(I)	<b><u>SOURCES OF FUND</u></b>			
1	<b><u>CORPUS FUND</u></b>			
	Life Membership Fund	-	12447646.00	14590846.00
2	<b><u>RESERVES AND SURPLUS</u></b>			
	Excess of Income over Expenditure	-	5603365.44	7165952.22
	<b>TOTAL :</b>		<b>18051011.44</b>	<b>21756798.22</b>
(II)	<b><u>APPLICATION OF FUND</u></b>			
1	<b><u>FIXED ASSETS</u></b>	<b>A</b>	263479.00	352106.00
2	<b><u>INVESTMENTS</u></b>	<b>B</b>	16540161.00	20420445.00
3	<b><u>CURRENT ASSETS, LOAN &amp; ADVANCES</u></b>			
a)	Cash & Bank Balances	<b>C</b>	1634848.99	515513.15
b)	Stock of Souvenirs	<b>D</b>	163768.15	750590.77
c)	Receivables	<b>E</b>	366893.30	518117.30
			18969150.44	22556772.22
	<b>LESS : CURRENT LIABILITIES &amp; PROVISIONS</b>	<b>F</b>	918139.00	799974.00
			18051011.44	-21756798.22
	<b>NOTES ON ACCOUNTS</b>	<b>O</b>		
	<b>TOTAL :</b>		<b>18051011.44</b>	<b>21756798.22</b>

(ASHOK GUPTA)  
PRESIDENT

*(Signature)*  
(K.S.VENKATESH)  
SECRETARY

*(Signature)*  
(RAJIV GUPTA)  
TREASURER

*(Signature)*  
(PAWAN PATHAK)  
ACCOUNTANT

PLACE : KANPUR  
DATED : 15/9/14

As per our Report of even date  
**FOR SANJEEV BHARGAVA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN - 003724N**



*(Signature)*  
(CA. PRAGYA BHARGAVA)  
PARTNER  
MEMBERSHIP NO.416875



**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	SCHE DULE	YEAR ENDED 31.03.2013 AMOUNT (RS.)	YEAR ENDED 31.03.2014 AMOUNT (RS.)
<b>I</b>	<b><u>INCOME</u></b>			
1	Contributions Received	G	3136280.00	2700000.00
2	Registration Fees	H	1178000.00	1920000.00
3	Sale of Souvenir	-	66925.00	516390.00
4	Interest on Investments & Bank Deposits	-	1388081.00	1644910.00
5	Other Receipts	I	2547409.45	1038775.54
	<b>TOTAL</b>		<b>8316695.45</b>	<b>7820075.54</b>
<b>II</b>	<b><u>EXPENDITURE</u></b>			
1	Cost of Souveniers Sold	J	43323.71	414121.97
2	Event Expenses	K	1339811.62	1650569.94
3	Reunion & Batch Contri. Expenses	L	3289727.33	2570423.23
4	Salary & Allowances	M	1016669.00	932663.00
5	Administrative Expenses	N	267624.62	446866.19
6	Sundry Balances Written Off	-	0.00	26.43
7	Depreciation	A	99139.00	242818.00
	<b>TOTAL</b>		<b>6056295.28</b>	<b>6257488.76</b>
	<b>EXCESS OF INCOME (EXPENDITURE) OVER EXPENDITURE (INCOME)</b>		<b>2260400.17</b>	<b>1562586.78</b>
	ADD : BALANCE BROUGHT FORWARD		3342965.27	5603365.44
	<b>NOTES ON ACCOUNTS</b>	<b>O</b>		
	<b>BALANCE CARRIED TO BALANCE SHEET</b>		<b>5603365.44</b>	<b>7165952.22</b>

(ASHOK GUPTA)  
PRESIDENT

*S Venkatesh*  
(K.S.VENKATESH)  
SECRETARY

*Rajiv Gupta*  
(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACCOUNTANT

PLACE : KANPUR  
DATED : 15/9/14

As per our Report of even date  
FOR SANJEEV BHARGAVA & ASSOCIATES  
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*Pragya Bhargava*  
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**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE - 'A'**

**SCHEDULE OF FIXED ASSETS AS AT 31ST MARCH' 2014**

SR. NO.	PARTICULARS	WDV AS AT 01.04.13	ADDITIONS DURING THE YEAR		TOTAL COST AS AT 31.03.2014	DEPRECIATION		WDV AS AT 31.03.2014
			BEFORE 30.09.13	AFTER 30.09.13		RATE	AMOUNT (RS.)	
1	FURNITURE	93499.00	0.00	0.00	93499.00	10%	9350.00	84149.00
2	COMPUTER	78282.00	244020.00	76780.00	399082.00	60%	216415.00	182667.00
3	LASER PRINTER	5110.00	0.00	0.00	5110.00	60%	3066.00	2044.00
4	MOBILE PHONE	3718.00	3305.00	5340.00	12363.00	15%	1453.00	10910.00
	VOLTAGE STABILIZER	3346.00	0.00	0.00	3346.00	15%	502.00	2844.00
6	UPS	5839.00	0.00	0.00	5839.00	15%	876.00	4963.00
7	AIR CONDITIONERS	19346.00	0.00	0.00	19346.00	15%	2902.00	16444.00
8	REFRIGERATOR	3372.00	0.00	0.00	3372.00	15%	506.00	2866.00
9	TELEPHONE & FAX	21654.00	0.00	0.00	21654.00	15%	3248.00	18406.00
10	HEAT CONVERT.	300.00	0.00	2000.00	2300.00	15%	195.00	2105.00
11	OTHER ITEMS	967.00	0.00	0.00	967.00	10%	97.00	870.00
12	CYCLE	297.00	0.00	0.00	297.00	15%	45.00	252.00
13	DIGITAL CAMERA	25199.00	0.00	0.00	25199.00	15%	3780.00	21419.00
14	MICROWAVE	2550.00	0.00	0.00	2550.00	15%	383.00	2167.00
	<b>TOTAL</b>	<b>263479.00</b>	<b>247325.00</b>	<b>84120.00</b>	<b>594924.00</b>		<b>242818.00</b>	<b>352106.00</b>

(ASHOK GUPTA)  
PRESIDENT

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(K.S.VENKATESH)  
SECRETARY

*Rajiv Gupta*  
(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACCOUNTANT

Signed for identification

PLACE : KANPUR

DATED : 15/3/14

FOR SANJEEV BHARGAVA & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN - 003724N



*Pragya Bhargava*  
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PARTNER

MEMBERSHIP NO. 416875



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**KANPUR**

**SCHEDULE - 'B'**  
**SCHEDULE OF INVESTMENTS AS AT 31ST MARCH' 2014**

SR. NO.	PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2014
1	<b><u>FIXED DEPOSITS</u></b>		
a)	With SBI	3879546.00	5000000.00
b)	With UBI	11364414.00	14758220.00
		15243960.00	19758220.00
	Add : Interest Accrued	1296201.00	662225.00
	<b>TOTAL :</b>	<b>16540161.00</b>	<b>20420445.00</b>

**SCHEDULE - 'C'**  
**SCHEDULE OF CASH AND BANK BALANCES**  
**AS AT 31ST MARCH' 2014**

SR. NO.	PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2014
1	Cash in Hand	7051.00	13969.00
2	Balance with State Bank of India(2079)	9780.88	6682.88
3	Balance with State Bank of India(4259)	24529.00	36784.00
4	Balance with Union Bank of India	1559712.20	423135.15
5	Balance with ICICI Bank	33775.91	34942.12
	<b>TOTAL :</b>	<b>1634848.99</b>	<b>515513.15</b>

**SCHEDULE - 'E'**  
**SCHEDULE OF RECEIVABLES AS AT 31ST MARCH' 2014**

SR. NO.	PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2014
1	GJR Batch 63 Reunion Reg Fee Receivable	18000.00	0.00
2	Advance Income Tax/TDS	82812.80	124159.80
3	Reimbursements of Expenses from IIT, Kanpur	195780.00	0.00
4	Rent Receivable From Kansas	0.00	10000.00
5	TDS Excess Deposited	1740.00	1740.00
6	Kansas Manufacturing Pvt. Ltd.	68560.50	382217.50
	<b>TOTAL :</b>	<b>366893.30</b>	<b>518117.30</b>

(ASHOK GUPTA)  
PRESIDENT

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SECRETARY

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(PAWAN PATHAK)  
ACOUNTANT





**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**SCHEDULE 'D'  
Stock of Souvenirs as on 31.03.2014**

SL.N	Particulars	Units (Nos.)	Cost Price (Rs.)	Amount (Rs.)
	Souvenir Items			
1	B-Clock	79	338.33	26728.07
2	Bp-1	40	115.05	4602.00
3	Bp-2	10	212.38	2123.80
4	Bp-3	20	275.35	5507.00
5	Bp-4	8	389.85	3118.80
6	IITK Bird Book	450	1000.00	450000.00
7	Messenger Bag	80	675.00	54000.00
8	Pen Box	20	97.33	1946.60
9	Spiral Diary	86	68.25	5869.50
10	Table Calender	15	261.19	3917.85
11	Bag Black	4	103.69	414.76
12	Bag Cotton	254	20.00	5080.00
13	Bags 2013	2	68.25	136.50
14	Bags @ 40/-	34	42.00	1428.00
15	Bag White	128	157.50	20160.00
16	Caps	1	28.21	28.21
17	Card Holder Cord	500	5.78	2887.50
18	CD	34	9.00	306.00
19	CD Cover	50	8.00	400.00
20	Class of 65 (Cap)	7	28.21	197.47
21	Class of 65 (Collor T-Shirt)	9	157.50	1417.50
22	Class of 65 (Mug)	69	90.00	6210.00
23	Class of 65(Round Neck)	18	85.50	1539.00
24	Clock Merlon Silver-211Z1	3	1200.01	3600.04
25	Clock Tube Silver-202Z4	20	899.98	17999.66
26	Clock Wood Plus-205Z1	16	699.98	11199.69
27	Clutch Bag	9	237.86	2140.71
28	Clutch Bag 01	72	290.00	20880.00
29	Correction Tape	20	40.00	800.00
30	Cotton Sach	45	115.50	5197.50
31	Greeting Card	935	4.70	4394.50
32	G.W-01	20	285.00	5700.00
33	G.W-02	1	513.00	513.00
34	IIT Kanpur/Gold IIT-Shirt	7	177.66	1243.65
35	Key Chain(Silver)	767	12.83	9843.16





36	Laptop Bag ( Back Pack)	2	696.97	1393.93
37	Leather Coaster	9	285.00	2565.00
38	Maxi Ball 0.7 Pen Blue	20	3.00	60.00
39	Pad Cover	75	80.21	6015.50
40	Paper Weight	1	55.00	55.00
41	Pen	455	6.48	2949.77
42	Pen Drive	4	325.00	1300.00
43	Pen Stand	24	171.00	4104.00
44	Photo Frame	193	52.00	10036.00
45	Rotomac Spirit Metal Pen A11 Bl	165	43.00	7095.00
46	Round Neck T-Shirt	17	59.45	1010.63
47	Saches	108	116.07	12535.46
48	Scarf	2	45.10	90.20
49	Silver Saches	31	105.00	3255.00
50	Telephone Index	3	59.99	179.97
51	Tie 1	84	90.22	7578.75
52	Tie(Special)	16	236.25	3780.00
53	Two Sided Logo Milk Mug	60	75.00	4500.00
54	Wall Clock	3	136.32	408.96
55	White Long Mug	3	49.04	147.13
	Total	5108		750590.77

(ASHOK GUPTA)  
PRESIDENT

*S Venkatesh*  
(K.S.VENKATESH)  
SECRETARY

*Rajiv Gupta*  
(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACOUNTANT

PLACE : KANPUR  
DATED : 15/9/14

Signed for identification  
FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 003724N



*Pragya Bhargava*  
(CA. PRAGYA BHARGAVA)  
PARTNER  
MEMBERSHIP NO. 416875

**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE - 'F'**

**SCHEDULE OF CURRENT LIABILITIES AND PROVISIONS**  
**AS AT 31ST MARCH' 2014**

SR. NO.	PARTICULARS	AS AT 31.03.2013	AS AT 31.03.2014
1	Satyendra K Dubey Award Expenses Payable	0.00	1077.00
2	50th Reunion Funds for Other Activities Payable	100000.00	0.00
3	Security Deposit - Kansas Manufacturing Pvt. Ltd.	50000.00	50000.00
4	Alumni Convention 2013 Expenses Payable	54243.00	0.00
5	Telephone Expenses Payable	164.00	386.00
6	Sanjay Kumar Thakur Fund	580557.00	0.00
7	Audit Fees Payable	16854.00	16854.00
8	Social Initiatives Activities Payable	25163.00	0.00
9	Nachiketa Tiwari Fund Payable	91158.00	91158.00
10	Distinguished Alumni Award Expenses Payable	0.00	1827.00
11	Election Expenses Payable	0.00	1540.00
12	Website Development Expenses Payable	0.00	37500.00
13	DORA	0.00	584000.00
14	Leather Care	0.00	2000.00
15	White label Manufacturing Pvt Ltd	0.00	13632.00
<b>TOTAL :</b>		<b>918139.00</b>	<b>799974.00</b>

(ASHOK GUPTA)  
PRESIDENT

(K.S.VENKATESH)  
SECRETARY

(RAJIV GUPTA)  
TREASURER

(PAWAN PATHAK)  
ACOUNTANT





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**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**  
**SCHEDULE - 'G'**

**DETAILS OF CONTRIBUTION RECEIVED**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	Reimbursements of Expenses from IIT, Kanpur	2195780.00	2700000.00
2	Contribution from Student Gymkhana	50000.00	0.00
3	25 Year Reunion Funds Collected for Other Activities	450000.00	0.00
4	35 Year Reunion Funds Collected for Other Activities	60000.00	0.00
5	50 Year Reunion Funds Collected for Other Activities	203000.00	0.00
6	Alumni Convention 2013 Collection	100000.00	0.00
7	GJR Batch 63 Funds Collected for Other Activities	77500.00	0.00
<b>TOTAL :</b>		<b>3136280.00</b>	<b>2700000.00</b>

**SCHEDULE - 'H'**  
**DETAILS OF REGISTRATION FEES AND BATCH CONTRIBUTION**  
**RECD. DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	20 Year Reunion Registration Fees	0.00	390000.00
2	25 Year Reunion Registration Fees	602000.00	1180000.00
3	35 Year Reunion Registration Fees	150000.00	350000.00
4	50th Year Batch 62 Reunion Registration Fees	204000.00	0.00
5	GJR Batch 63 Reunion Registration Fees	222000.00	0.00
<b>TOTAL :</b>		<b>1178000.00</b>	<b>1920000.00</b>

(ASHOK GUPTA)  
PRESIDENT

*S Venkatesh*  
(K.S.VENKATESH)  
SECRETARY

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(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACCOUNTANT



**ALUMNI ASSOCIATION**  
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**KANPUR**

**SCHEDULE - 'I'**  
**DETAILS OF OTHER RECEIPTS**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	Miscellaneous Receipts	41258.00	9906.00
2	Foreign Currency Adj. Account	8237.80	13807.16
3	Donation Received for AA Activity	0.00	141400.25
4	Donation Received from Batch 63 & 88	1641028.00	93607.60
5	Rent/Commission from Kansas	120882.00	120000.00
6	Sponsorship for Alumni Convention 2013	45000.00	0.00
7	Commission From Flipkart	0.00	10482.00
8	Balance Written Back	98000.00	2.00
9	Administrative Exp. Received	568003.65	599570.53
10	Advertisement/Sponsorship for Newsletter	25000.00	50000.00
<b>TOTAL :</b>		<b>2547409.45</b>	<b>1038775.54</b>

**SCHEDULE - 'J'**  
**DETAILS OF COST OF SOUVENIRS SOLD**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	Opening Stock of Souvenirs	203183.13	163768.15
2	Add : Purchases During the year	374285.00	1443439.57
3	Less : Complementary Distribution	577468.13	1607207.72
4	Less : Closing Stock as on 31.03.2014	370376.27	439019.98
5	Less : Discount Received	207091.86	1168187.74
		163768.15	750590.77
		43323.71	417596.97
		0.00	3475.00
<b>TOTAL :</b>		<b>43323.71</b>	<b>414121.97</b>

(ASHOK GUPTA)  
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SECRETARY

(RAJIV GUPTA)  
TREASURER

(PAWAN PATHAK)  
ACCOUNTANT





**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE - 'K'**

**DETAILS OF EVENT EXPENSES DURING THE FINANCIAL**  
**YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	Alumni Convention Expenses	551932.00	0.00
2	Distinguish Alumni Award Expenses	178058.64	332127.60
3	Chapter Development Expenses	22646.00	27290.00
4	PAN IIT Expenses	101577.00	289863.60
5	Student Alumni Intraction Day Expenses	14472.00	0.00
6	Satyendra K Dubey Award Exp.	21960.00	162056.40
7	Social Activities	25163.00	493780.00
8	Nostalgia	424002.98	345452.34
<b>TOTAL :</b>		<b>1339811.62</b>	<b>1650569.94</b>

(ASHOK GUPTA)  
PRESIDENT

*S. Venkatesh*  
(K.S.VENKATESH)  
SECRETARY

*Rajiv Gupta*  
(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACOUNTANT



**ALUMNI ASSOCIATION**  
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**SCHEDULE - 'M'**

**DETAILS OF SALARY & ALLOWANCES**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	Honrarium	25000.00	29900.00
2	Salary and Allowances	991669.00	902763.00
<b>TOTAL :</b>		<b>1016669.00</b>	<b>932663.00</b>

**SCHEDULE - 'N'**

**DETAILS OF ADMINISTRATIVE EXPENSES**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2014
1	Printing, Stationery & Photocopy Expenses	92279.00	42907.00
2	Alumni Magzine & Newsletter	1500.00	0.00
3	Board Meeting Expenses	47226.00	23411.00
4	Telephone Charges	4394.00	2199.00
5	Professional Fees	34172.00	12968.00
6	Miscellaneous Expenses	6997.97	9136.00
7	Complementary Gifts	0.00	47147.34
8	Computer Running & Maintenance	0.00	12899.00
9	Office Expenses	8384.00	8498.00
10	Postage Charges	5232.00	13947.00
11	Repairs & Maintenance	7509.00	5150.00
12	Bank Charges, Comm. & Service Tax	10935.65	9186.85
13	Local Conveyance	932.00	10873.00
14	Life Membership Expenses	10920.00	3150.00
16	Election Expenses	9600.00	8590.00
17	Website Development Expenses	10689.00	212750.00
18	Staff Welfare Expenses	0.00	7200.00
19	Audit Fees	16854.00	16854.00
<b>TOTAL :</b>		<b>267624.62</b>	<b>446866.19</b>

(ASHOK GUPTA)  
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ACOUNTANT





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**KANPUR**

**SCHEDULE - 'L'**

**DETAILS OF REUNION & BATCH CONTRIBUTION EXPENSES**  
**DURING THE FINANCIAL YEAR ENDED 31ST MARCH' 2014**

SR. NO.	PARTICULARS	YEAR ENDED		
		31.03.2013	31.03.2014	
1	25 Year Reunion Expenses - Out of Reimbursed expenses from 25 Year Reunion Expenses - Out of Other Fund	528218.54 602000.00	1562295.12 0.00	1562295.12
2	35 Year Reunion Expenses - Out of Reimbursed expenses from 35 Year Reunion Expenses - Out of Other Fund	150000.00 262381.92	479949.47 0.00	479949.47
3	50th Year Batch 62 Reunion Exp.- Out of Reimbursed expenses from 50th Year Batch 62 Reunion Expenses - Out of Other Fund	204000.00 406698.64	0.00 0.00	0.00
4	GJR Batch 63 Reunion Exp.- Out of Reimbursed expenses from GJR Batch 63 Reunion Expenses - Out of Other Fund	222000.00 311510.23	0.00 0.00	0.00
5	20 Year Reunion Expenses	0.00		425678.64
6	Batch Year Book 2013 Expenses	0.00		102500.00
7	Exp.from 25 Yr.Reunion Funds for Other Activities	395358.00		0.00
8	Exp.from 50 Yr.Reunion Funds for Other Activities	100000.00		0.00
9	50th Year Batch 62 Contribution Expenses	30060.00		0.00
10	GJR Batch 63 Funds Collected for Other Activity	77500.00		0.00
<b>TOTAL :</b>		<b>3289727.33</b>		<b>2570423.23</b>

(ASHOK GUPTA)  
PRESIDENT

*K.S. Venkatesh*  
(K.S.VENKATESH)  
SECRETARY

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(RAJIV GUPTA)  
TREASURER

*Pawan Pathak*  
(PAWAN PATHAK)  
ACCOUNTANT





**ALUMNI ASSOCIATION  
INDIAN INSTITUTE OF TECHNOLOGY  
KANPUR**

**DETAILS OF FDR'S HELD AS ON 31.03.2014 & INTEREST ACCRUED**

S.	FDR NO.	PERIOD		PRINCIPAL	MATURITY	FDR AS ON 31.03.14	ROI	INTEREST DETAILS	INTEREST RECEIVED	INTEREST ACCRUED UP TO 31.03.13	INTEREST ACCRUED FOR THE YEAR 2013-14
		FROM	TO								
<b>STATE BANK OF INDIA</b>											
1	30568471618	02.08.11	02.08.13	199344.00	239349.00	0.00	9.25%	ON MATUR	27762.00	0.00	0.00
2	31612109527	10.08.12	16.02.14	565101.00	646767.00	0.00	9.00%	ON MATUR	73288.00	0.00	0.00
3	61612133979	10.08.12	16.02.14	565101.00	646767.00	0.00	9.00%	ON MATUR	73288.00	0.00	0.00
4	31760847972	25.05.11	28.02.14	1000000.00	1283934.00	0.00	9.25%	ON MATUR	253649.00	0.00	0.00
5	31760848524	25.05.11	18.02.14	550000.00	706164.00	0.00	9.25%	ON MATUR	139506.00	0.00	0.00
6	31760831188	25.05.11	18.02.14	1000000.00	1283934.00	0.00	9.25%	ON MATUR	253649.00	0.00	0.00
7	33682687751	25.02.14	25.01.17	2500000.00	3241307.00	2500000.00	9.00%	ON MATUR	0.00	0.00	22121.00
8	33674219920	21.02.14	21.02.19	2500000.00		2500000.00	8.50%	ON MATUR	0.00	0.00	23992.00
<b>TOTAL STATE BANK OF INDIA</b>						<b>5000000.00</b>			<b>821142.00</b>	<b>0.00</b>	<b>46113.00</b>
<b>UNION BANK OF INDIA</b>											
1	303136028	21.04.12	21.04.13	619252.00	678551.00	0.00	9.25%	ON MATUR	60024.00	0.00	0.00
2	303137456/8	17.10.11	17.10.13	556583.00	668282.00	0.00	9.25%	ON MATUR	112521.00	0.00	0.00
3	303136334	26.04.12	26.08.13	555376.00	629731.00	0.00	9.25%	ON MATUR	74355.00	0.00	0.00
4	303137905	21.06.12	21.06.13	1000000.00	1095758.00	0.00	9.25%	ON MATUR	95758.00	0.00	0.00
5	30230607	08.10.12	08.10.13	1000000.00	1000000.00	0.00	9.25%	QUARTELY	69375.00	0.00	0.00
6	303137670	10.02.12	10.08.19	1500000.00	3011110.00	0.00	9.40%	ON MATUR	267719.00	0.00	0.00
7	323315	08.02.13	04.06.13	524983.00	524983.00	0.00	7.75%	QUARTELY	0.00	0.00	0.00
8	303137457	17.10.11	17.10.16	556534.00	885702.00	556534.00	9.40%	ON MATURIT	0.00	79943.00	62035.00
9	303136819	29.03.11	29.03.16	800000.00	1273054.00	800000.00	9.40%	ON MATURIT	0.00	161340.00	93847.00
10	303135409	25.03.12	25.03.15	251686.00	331134.00	251686.00	9.25%	ON MATURIT	0.00	24586.00	26449.00
11	302-30596	12.09.12	12.09.15		2000000.00		9.25%	QUATERLY	185000.00	9630.00	9630.00
12	302-30595	12.09.12	12.09.15	1500000.00	1500000.00	1500000.00	9.25%	QUATERLY	138752.00	5700.00	7223
13	302-30606	14.09.12	14.09.15	500000.00	500000.00	500000.00	9.25%	QUATERLY	46252.00	11563.00	2154.00
14	537203020030697	26.08.13	26.08.14	400000.00	400000.00	400000.00	9.00%	QUATERLY	18000.00	0.00	3255.00
15	537203020030698	26.08.13	26.08.14	400000.00	400000.00	400000.00	9.00%	QUATERLY	18000.00	0.00	3255.00
16	302-30674	27.05.13	27.05.14	1000000.00	1000000.00	1000000.00	9.00%	QUATERLY	67500.00	0.00	7644.00
17	302-30673	27.05.13	27.05.14	1000000.00	1000000.00	1000000.00	9.00%	QUATERLY	67500.00	0.00	7644.00
18	537203020030682	22.06.13	22.01.21	1100000.00	1100000.00	1100000.00	9.25%	QUATERLY	76314.00	0.00	2509.00
19	537203020030709	18.10.13	18.10.16	2000000.00	2000000.00	2000000.00	9.00%	QUATERLY	0.00	0.00	80507.00
20	302-30675	06.06.13	06.06.14	550000.00	550000.00	550000.00	9.00%	QUATERLY	37125.00	0.00	3390.00
21	30230671	04.05.13	04.05.16	700000.00	700000.00	700000.00	9.00%	QUATERLY	47250.00	0.00	9493.00
22	30230719	21.03.14	21.03.17	1500000.00	1500000.00	1500000.00	9.00%	QUATERLY	0.00	0.00	3699.00
23	537203020030720	26.03.14	26.03.17	500000.00	500000.00	500000.00	9.00%	QUATERLY	0.00	0.00	616.00
<b>TOTAL UNION BANK OF INDIA</b>						<b>12758220.00</b>			<b>1381445.00</b>	<b>292762.00</b>	<b>323350.00</b>
<b>GRAND TOTAL</b>						<b>17758220.00</b>					





**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY, KANPUR**  
**RECEIPTS & PAYMENTS FOR THE PERIOD FROM 01.04.2013 TO 31.03.2014**

P.Y. 31.03.2013 AMOUNT (RS.)	RECEIPTS	CURRENT YEAR 31.03.2014 AMOUNT (RS.)	P.Y. 31.03.2013 AMOUNT (RS.)	PAYMENTS	CURRENT YEAR 31.03.2014 AMOUNT (RS.)
	<b>OPENING BALANCE</b>			<b>PURCHASE OF FIXED ASSETS</b>	
3867.00	Cash in Hand	7051.00	71740.00	Purchase of fixed asset	331445.00
56900.88	Balance with SBI(2079)	9780.88			
0.00	Balance with SBI(4259)	24529.00			
440461.60	Balance with UBI	1559712.20	8630202.00	<b>INVESTMENTS MADE</b>	14150000.00
150997.36	Balance with ICICI	33775.91		<b>OTHER FUNDS</b>	
		1634848.99	500025.00	Sanjay Kumar Thakur Fund	580582.00
	<b>CORPUS FUND</b>		11575.00	<b>PAYMENT AGST P.Y. LIABILITIES</b>	196424.00
1169000.00	Life Membership Fees	2143200.00			
4904703.00	<b>INVESTMENTS ENCASHED</b>	9635740.00	374285.00	<b>PURCHASE OF SOUVENIERS</b>	843808.00
1895194.00	<b>RECEIVED FROM DEBTORS</b>	213781.00		<b>REUNION &amp; BATCH CONT. EXPENSES.</b>	
	<b>OTHER FUNDS RECEIVED</b>		905708.00	25th Year Reunion Exp.	1187469.00
500000.00	Cheq. Cancelled - S.K. Thakur Fund	0.00	332464.00	35th Year Reunion Exp.	369783.00
13950.00	Nachiketa Tiwari Fund	0.00	0.00	20th Year Reunion Exp.	335176.00
		0.00	0.00	Batch Year Book 2013	102500.00
	<b>REUNION CONTRIBUTION</b>		492942.00	50th Year Batch 62 Reunion Exp	0.00
450000.00	25th Year Reunion Fund	0.00	424651.00	GJR Batch 63 Reunion exp	0.00
60000.00	35th Year Reunion Fund	0.00	395358.00	From 25th Year Reunion Fund	0.00
203000.00	50th Year Reunion Fund	0.00	30060.00	From 50th Year Reunion Fund	0.00
77500.00	GJR Batch 63 Funds	0.00	77500.00	GJR Batch 63 Funds	0.00
2000000.00	Reimbursement of expenses From IIT	2700000.00			1994928.00
50000.00	Contribution Student Gymkhana	0.00		<b>EVENT EXPENSES</b>	
		2700000.00	18300.00	S.K. Dubey Awards	133970.00
	<b>REGISTRATION FEE</b>		90590.00	Nostalgia	62666.00
602000.00	25th Year Registration Fees	1180000.00	393231.00	Alumni Convention Expenses	0.00
150000.00	35th Year Registration Fees	350000.00	143509.00	Distinguish Alumni Award	274946.00
0.00	40th Year Registration Fees	390000.00	22646.00	Chapter Development Exp.	27290.00
204000.00	50th Year Registration Fees	0.00	84582.00	PAN IITK Expenses	236467.00
204000.00	GJR Batch 63 Reunion Reg Fees	0.00	14472.00	Interaction Day Exp.	0.00
		1920000.00	0.00	Social Activities	493780.00
59495.00	<b>SALE OF SOUVENIERS</b>	201298.00		<b>SALARY &amp; ALLOWANCES</b>	
826970.00	<b>INTEREST ON INVESTMENTS</b>	2239219.00	991669.00	Salary	902763.00
			25000.00	Honorarium	29900.00
					932663.00





**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY, KANPUR**  
**RECEIPTS & PAYMENTS FOR THE PERIOD FROM 01.04.2012 TO 31.03.2013**

P.Y. 31.03.2013 AMOUNT (RS.)	RECEIPTS	CURRENT YEAR 31.03.2014 AMOUNT (RS.)	P.Y. 31.03.2013 AMOUNT (RS.)	PAYMENTS	CURRENT YEAR 31.03.2014 AMOUNT (RS.)	
	<b><u>OTHER RECEIPTS</u></b>			<b><u>ADMINISTRATIVE EXPENSES</u></b>		
1641028.00	Donation received	235007.85	34172.00	Professional Fees	12968.00	
8237.80	Foreign Currency Adjustment	13807.16	10920.00	Life Membership Expenses	3150.00	
0.00	Advertisement	49000.00	47064.00	Board Meeting Expenses	23411.00	
120882.00	Rent/Commission from Kansas	110000.00	4230.00	Telephone Charges	1813.00	
0.00	Advance from Kansas	1435.00	2500.00	Miscellaneous Expenses	14511.00	
41258.00	Miscellaneous Receipts	9906.00	5232.00	Postage Expenses	13947.00	
45000.00	Sponsorship - Convention 2013	0.00	8384.00	Office Refreshment	3123.00	
25000.00	Sponsorship for Newsletter	0.00	92279.00	Printing, Stationery	42907.00	
0.00	Discount Received (Purchase A/c)	3475.00	7509.00	Repairs & Maintenance	5150.00	
0.00	Commission from Flipkart	10482.00	0.00	Computer Running & Maintenance	12899.00	
			433113.01	10935.65	Bank Charges	9186.85
12000.00	<b><u>REFUNDABLE RECEIPTS/ADJ.</u></b>		0.00	932.00	Local Conveyance	10873.00
				10689.00	Website Development Exp.	175250.00
	<b><u>CONTRA ITEMS</u></b>			1500.00	Staff Welfare	7200.00
14391.00	TDS Deducted	10353.00		0.00	Complimentary Expenses	2599.00
955120.00	Cash to Bank Transfer	192780.00		0.00	Election Expenses	7050.00
570000.00	Bank to Bank Transfer	2275000.00				346037.85
0.00	Refund of Loan	100000.00	2578133.00	12000.00	<b><u>REFUNDABLE PAYMENTS/ADJ.</u></b>	0.00
					Advance Income Tax/TDS	680.00
					<b><u>CONTRA ITEMS</u></b>	
				16131.00	TDS Deposited	10353.00
				0.00	Loan Given	100000.00
				955120.00	Bank to Cash Transfer	192780.00
				570000.00	Bank to Bank Transfer	2275000.00
					<b><u>CLOSING BALANCE</u></b>	
				7051.00	Cash in Hand	13969.00
				9780.88	Balance with SBI(2079)	6682.88
				24529.00	Balance with SBI(4259)	36784.00





			1559712.20	Balance with UBI	423135.15	
			33775.91	Balance with ICICI	34942.12	515513.15
17454955.64	TOTAL	23699333.00	17454955.64	TOTAL		23699333.00

(ASHOK GUPTA)  
PRESIDENT

*S Venkatesh*  
(K.S. VENKATESH)  
SECRETARY

*Rajiv Gupta*  
(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACCOUNTANT

PLACE : KANPUR  
DATED : 15/9/14

As per our Report of even date  
FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN - 003724N



*Pragya Bhargava*  
(CA. PRAGYA BHARGAVA)  
PARTNER  
MEMBERSHIP NO.416875

**ALUMNI ASSOCIATION**  
**INDIAN INSTITUTE OF TECHNOLOGY**  
**KANPUR**

**SCHEDULE – ‘O’**

**NOTES ON ACCOUNTS**

**(FORMING PART OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH' 2014)**

1. The accounts for the financial year ended 31.03.2014 have been prepared on historical cost convention basis and Incomes & Expenditures have been recognized and accounted for on accrual basis.
2. Receipt and Payment Account has been prepared on direct method.
3. The fixed assets have been stated at cost of acquisition less depreciation (WDV). Depreciation for the year has been provided at the rates prescribed under Income Tax Act and Rules made there under.
4. Investments are stated at cost.
5. Stock of souvenirs have been stated at cost on FIFO method.
6. Details of Life Membership Fund (Member wise) is yet to be prepared as no member register has been updated and reconciled with financial accounts.
7. Balance under receivables and current liabilities are subject to confirmation.
8. The figures of previous year have been re-grouped/re-arranged wherever necessary to make them comparable with current year figures.

(ASHOK GUPTA)  
PRESIDENT

*K.S. Venkatesh*  
(K.S.VENKATESH)  
SECRETARY

*Rajiv Gupta*  
(RAJIV GUPTA)  
TREASURER

*Pawan*  
(PAWAN PATHAK)  
ACCOUNTANT

PLACE : KANPUR  
DATED :15.09.2014

FOR SANJEEV BHARGAVA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN – 003724N



*Pragya Bhargava*  
(CA. PRAGYA BHARGAVA)  
PARTNER  
MEMBERSHIP NO. 416875